

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

### About the Universal Life Insurance Policy

Phoenix Simplicity Index Life is a single life flexible premium universal life insurance policy with an indexed feature. The policy owner can allocate the policy's accumulated cash value between a fixed account and multiple indexed accounts. Death benefit coverage and cash value accumulation will continue as long as there is sufficient policy cash value to pay for monthly fees and expenses. The Maximum Level Premium for this illustration is \$12,750.

While an Indexed UL policy provides all of the contractual benefits of traditional UL, because of the index feature, the cash value could be higher or lower than with a traditional product.

Phoenix Simplicity Index Life Issued by: PHL Variable Ins. Company, One American Row, Hartford, CT 06102

### Summary

<b>Policy Features and Riders</b>	<b>Initial Face Amount</b>	<b>Annual Premium</b>
<b>Phoenix Simplicity Index Life:</b> Flexible premium universal life insurance with an indexed feature	\$300,000	\$6,000 for 25 Years *
<b>TOTAL INITIAL DEATH BENEFIT:</b>	\$300,000	
<b>TOTAL INITIAL ANNUAL PREMIUM:</b>		\$6,000.00
Initial Monthly Automatic Bank Draft Premium:		\$500.00

\* Subsequent premiums will vary.

### Death Benefit Options

Death Benefit Option B is illustrated, switching to Death Benefit Option A in year 9.

### Important Information About This Illustration

**This illustration is not a contract and is subject to the contract provisions which are stated in the policy.**

**This illustration is invalid unless it includes all pages.**

This illustration assumes that premiums are paid on the frequency shown when due. If premiums are received late or paid in a more frequent pay mode, values will be less than illustrated, and in fact, the policy may terminate earlier than shown.

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**IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U. S. Internal Revenue Code. This communication was written to support the promotion or marketing of the transactions or matters addressed here. Individuals should seek independent tax advice based on their own circumstances.**

### KEY TERMS

**Fixed Account** – The Fixed Account earns interest at a current declared non-guaranteed rate, not less than the guaranteed minimum interest rate of 1%.

**Index** – The Index used in determining the index credit for each segment is the Standard & Poor's 500<sup>®</sup> Composite Stock Price Index<sup>1</sup>, which is composed of 500 common stocks representing major U.S. industry sectors. **The policy or the Indexed Account does not actually participate in the stock market or the S&P 500 Index.**

**Index Credit** – The index credit for each segment is calculated on each segment anniversary using the index growth rate applied to the average end-of-month segment balance during the segment year.

Although Index Credits are tied to stock and/or bond market performance, this policy is not a security. This policy is not registered under the Securities Act of 1933 and is being offered and sold in reliance on an exemption therein. You are not buying shares of any stock or investing directly in a security or index. You are purchasing life insurance, a product specifically designed to provide your beneficiaries with a death benefit.

**Persistency Bonus** – A persistency bonus may be added to the index growth rate prior to the calculation of the index credit.

**Index Growth Rate** – On each segment anniversary an index growth rate is calculated and is used in determining the index credit for that segment. The index growth rate for each segment is based upon the percentage change in the Index (excluding dividends), subject to the parameters of the Indexed Account (i.e. growth cap, participation rate, etc.). The index growth rate for each segment will never be less than the growth floor.

**Growth Floor** – The growth floor is the minimum segment growth rate and is 0% for all segments for all segment years. Because changes in the S&P 500 Index value are captured on a single point in time, the policyholder bears the risk that there will be no index credits if the S&P 500 Index declines in value from the beginning of the segment to the segment maturity date, even if the S&P 500 Index experienced gains at certain times during the year.

<sup>1</sup> "Standard & Poor's<sup>®</sup>", "S&P<sup>®</sup>", "S&P 500<sup>®</sup>", "Standard & Poor's 500" and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Phoenix Life Insurance Company and its affiliates. This policy is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing this policy.

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**Indexed Account A (Annual Point-to-Point with Cap)** – Indexed Account A earns index credits based on the percentage change in value of the Index (excluding dividends) subject to a growth cap and a growth floor. Indexed Account A consists of indexed account segments. Each segment has its own growth cap. Due to the growth cap for Indexed Account A, the actual index credits received, if any, may be less than the performance of the S&P 500 Index.

**Growth Cap** – The growth cap is a factor used in calculating the index credit for each segment of Indexed Account A and is a limit on the amount of growth of the Index (excluding dividends) in the segment year that will be used in calculating the segment's index credit. For each segment, the growth cap for a specific segment year is the growth cap in effect at the beginning of that segment year. Subsequent growth caps may be higher or lower than the illustrated growth cap but will never be less than the minimum growth cap. The growth cap is not used in the calculation of index credits for Indexed Account B.

**Minimum Growth Cap** – The growth cap for each segment of Indexed Account A is guaranteed to be no less than 4.00%.

**Indexed Account B (Annual Point-to-Point with Participation Rate)** – Indexed Account B earns index credits based on the percentage change in value of the Index (excluding dividends) multiplied by a participation rate, but not less than the growth floor. Indexed Account B consists of indexed account segments. Each segment has its own participation rate.

**Participation Rate** – The participation rate is a factor used in calculating the index credit for each segment of Indexed Account B and is the percentage of the segment growth rate that will be recognized in the calculation of the index credits for a segment. For each segment of Indexed Account B, the participation rate for a specific segment year is the participation rate in effect at the beginning of that segment year. Subsequent participation rates may be higher or lower than the illustrated participation rate, but will never be less than the minimum participation rate. The participation rate is not used in the calculation of index credits for Indexed Account A.

**Minimum Participation Rate** – The participation rate for each segment of Indexed Account B is guaranteed to be no less than 25%.

**Segment** – An indexed account segment is created each time a transfer is made to the Indexed Account, or policy value is retained in the Indexed Account at segment maturity. Each segment has its own segment date, segment term, segment anniversary, and segment maturity.

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**Segment Anniversary** – The segment anniversary is the anniversary of the segment date of each segment. Each segment has its own set of segment anniversaries. Index credits are calculated and applied only on segment anniversaries.

**Segment Date** – The segment date is the date the segment was created. Each segment has its own segment date. Segment months, segment years, segment anniversaries and segment term are measured from this date.

**Segment Maturity** – Each segment matures at the end of its segment term. The value in the segment at such time, including any index credits, is used to create a new segment in the same Indexed Account, unless your instructions on file with us direct us to reallocate the value of the matured segment among the available accounts. At such time, the maturing segment ceases to exist.

**Segment Term** – Segments of each Indexed Account have a segment term. Each segment only exists for its segment term. At the end of the segment term, the segment matures. The segment term for both Indexed Account A and Indexed Account B is 1 year.

**Transfer Date** – These are the dates as of which transfers between the Fixed Account and the Indexed Accounts may occur. A transfer can only occur on a designated transfer date. Transfer dates will occur not less frequently than once per calendar quarter.

### PREMIUM ALLOCATION AND AUTOMATIC TRANSFERS

Once a premium payment is made, a premium expense charge is deducted and the remainder of the premium is applied to the Fixed Account. On the next available transfer date, the net premium will be allocated among the Fixed and Indexed Account(s) according to your premium allocation instructions.

Please discuss each of the index crediting methods with your agent, since these can dramatically impact the amount of index credits, if any, credited to each Indexed Account.

The amount transferred from the Fixed Account to the Indexed Account(s) is measured as a percentage of the net premiums received since the prior transfer date. The amount transferred from the Fixed Account to the Indexed Account(s) will not exceed the value of the Fixed Account.

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### **SEGMENTS AND SEGMENT MATURITY**

Segment values are highly sensitive to the timing of transfers and premium payments. The timing of index credits will not always correspond with policy anniversaries. Index credits earned between policy anniversaries will be reflected in the policy values of the year they are earned.

No attempt is made in this illustration to model precisely the operation of these segments. Instead, this illustration has been prepared using certain assumptions as to the segments' operation. For example, in preparing this illustration we have assumed that all premiums are paid on designated transfer dates, and automatic transfers occur on that date.

The value in the segment at segment maturity, including any index credits, is used to create a new segment in the same Indexed Account, unless your instructions on file with us direct us to reallocate the value of the matured segment among the Fixed and Indexed Accounts. Transfers from the Indexed Accounts to the Fixed Account can only occur at segment maturity.

This illustration assumes that there are no reallocations upon segment maturity. Each maturing segment is applied to a new segment of the same Indexed Account.

### **INDEX CREDITS**

Index credits are calculated separately for each segment on each segment anniversary and are added to the segment at that time only. The timing of index credits will not always correspond with policy anniversaries. Index credits earned between policy anniversaries will be reflected in the policy values of the year they are earned.

However, for purposes of this illustration only, index credits for segments created on the first day of each policy year are shown as if they are credited with interest on the last day of the same policy year.

### **MONTHLY DEDUCTIONS**

At the start of each policy month, we will deduct charges from the policy value to cover expenses and the cost of providing the policy benefits. The monthly deductions include the cost of insurance charge, coverage charge, administrative charge and any rider charges.

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These monthly deductions will be first deducted from the Fixed Account. If the value of the Fixed Account is not sufficient to cover monthly deductions, we will deduct the remaining charges from the segments of the Indexed Accounts, starting with the most recently created segment, and then the next most recently created segment, and so on. If multiple segments were created on the same day, we will deduct the charges proportionately from those segments.

Any loans taken under the Fixed Loan Interest Option or withdrawals will be deducted in the same manner as above.

Loans, withdrawals or surrenders from an Indexed Account before the segment's maturity will result in a full or partial loss of index credits that would otherwise be credited on the segment's maturity date.

### ILLUSTRATED ALLOCATIONS AND INTEREST RATES

You have requested that this illustration be prepared using the following assumptions:

	<u>Premium Allocation</u>	<u>Non-Guaranteed Illustrated Rate</u>	<u>Minimum Guaranteed Rate</u>
Fixed Account	20.00%	4.50%	1.00%
Indexed Account A	40.00%	6.50%	0.00%
Indexed Account B	40.00%	6.00%	0.00%
<b>Weighted Average</b>		<b>5.90%</b>	<b>0.20%</b>

This illustration is intended to demonstrate the impact of policy charges on the policy cash values and death benefit under a set of assumptions, including assumptions about interest rates. Illustrated interest rates should be reasonable. This illustration is not intended to predict actual performance.

**If you would like to see an illustration that reflects a different interest rate assumption, you can request that from your Phoenix representative.**



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### **HYPOTHETICAL INDEX & INDEXED ACCOUNT PERFORMANCE**

The graphs on the following page are hypothetical examples of how fluctuations in the S&P 500 Index returns (excluding dividends) would impact the calculation of index credits, including the role of the growth cap or participation rate, and the growth floor. The graphs are not a representation of past or future performance of the Indexed Accounts under this policy. Future performance of each Indexed Account under this policy may be greater or less than the performance shown for the S&P 500 Index (excluding dividends).

Hypothetical Indexed Account returns exclude the effect of monthly deductions and withdrawals from the Indexed Accounts, if any, which could make the actual results lower.

For purposes of this illustration a growth cap of 10% for Indexed Account A and a participation rate of 50% for Indexed Account B is assumed for all years.

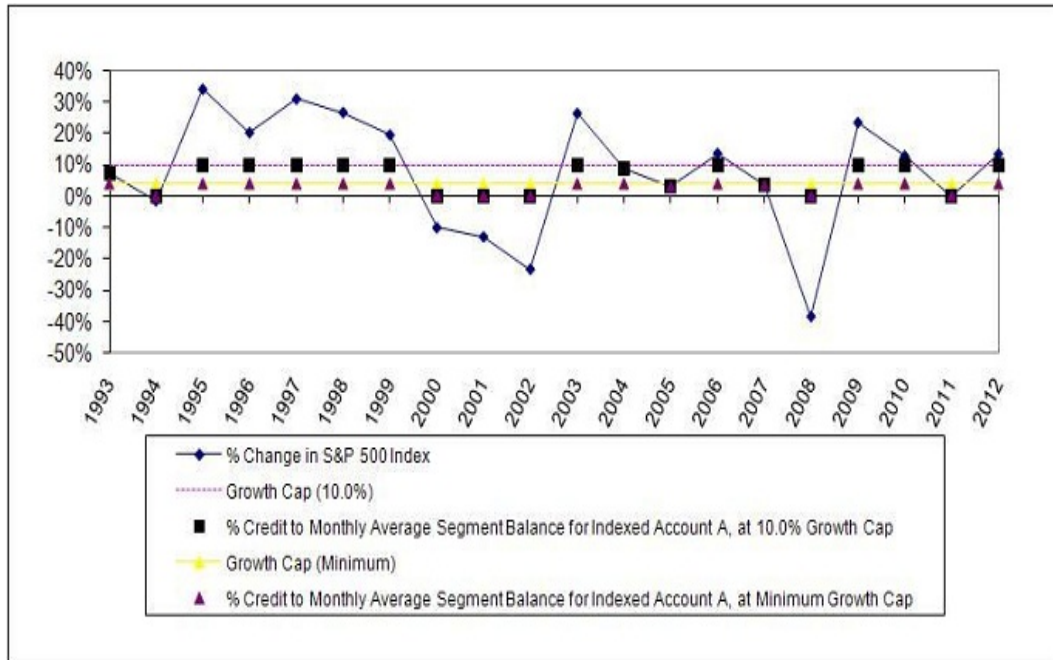
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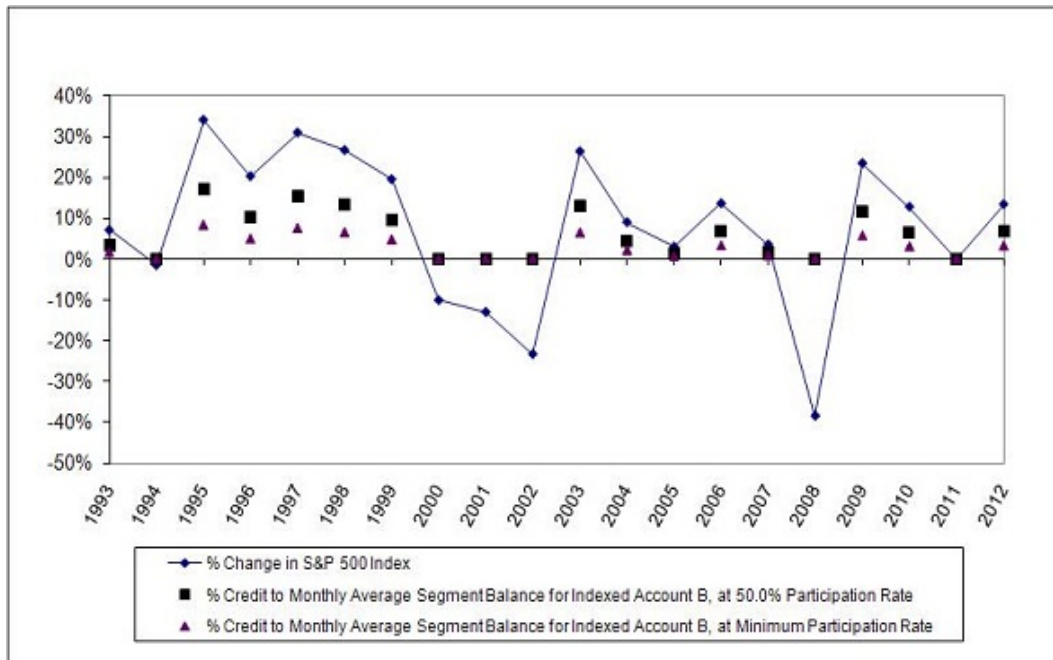
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### Indexed Account A



### Indexed Account B





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### Chart of Actual S&P Returns

The chart below provides selected historical performance of the percentage change in the S&P 500 Index (excluding dividends), as well as the associated Indexed Account performance if those returns were realized. This historical data is not intended as an indication of future performance and is not guaranteed. Your actual results may be better or worse than that shown.

Hypothetical Indexed Account returns exclude the effect of monthly deductions and withdrawals from the Indexed Accounts, if any, which could make this result lower.

	S&P 500 Index (excluding dividends)	Indexed Account A (assuming 0.0% Growth Floor and current Growth Cap of 10.0%)	Indexed Account B (assuming 0.0% Growth Floor and current Participation Rate of 50.0%)	Indexed Account A (assuming 0.0% Growth Floor and guaranteed Growth Cap of 4.0%)	Indexed Account B (assuming 0.0% Growth Floor and guaranteed Participation Rate of 25.0%)
25 Year Average Annual Return (1988 through 2012)	8.84%	6.28%	6.28%	2.82%	3.14%
<b>Recent Historical Results</b>					
2007 Annual Return	3.53%	3.53%	1.76%	3.53%	0.88%
2008 Annual Return	-38.49%	0.00%	0.00%	0.00%	0.00%
2009 Annual Return	23.45%	10.00%	11.73%	4.00%	5.86%
2010 Annual Return	12.78%	10.00%	6.39%	4.00%	3.20%
2011 Annual Return	0.00%	0.00%	0.00%	0.00%	0.00%
2012 Annual Return	13.41%	10.00%	6.70%	4.00%	3.35%

### Important Information About This Illustration (continued)

The current declared rate for the Fixed Account was 4.50% on March 26, 2010. This rate can be changed by Phoenix on a monthly basis.

The product presented in this illustration may not yet be available in your state. Any application requesting a policy or rider not yet approved will be declined by the company or returned for amendment.

### Surrender & Loan Information

Gains in excess of basis are taxable in the event of a surrender, lapse or policy maturity. If the policy is classified as a Modified Endowment Contract (MEC), policy loans, withdrawals or other distributions of income (gains) will be taxed as ordinary income and distributed first, followed by basis in the contract. Distributions of income (gains) prior to age 59½ may be subject to a 10% tax penalty, in addition to ordinary income tax. Surrender charges may also apply.

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### *Surrender & Loan Information (continued)*

Surrender charges apply for the first 10 years. Surrender charges apply to full surrenders, withdrawals and face amount decreases.

The fixed loan option is available for this product.

The loan interest rate on fixed loans is an effective annual rate of 2% until the tenth policy year and 1% thereafter, paid in arrears.

The annual interest rate credited on loaned funds under the fixed loan option will be 1%.

### **Tax Information**

This policy, as illustrated, qualifies as life insurance under the Guideline Premium Test under the Internal Revenue Code Section 7702.

The Guideline Single Premium (GSP) is the maximum single amount that can be paid into the policy without violating the definition of life insurance. Any amount that is paid in excess will be refunded as excess premium to the policyholder. The initial maximum GSP is \$58,640.

The Guideline Level Premium (GLP) is the maximum level amount that can be paid each year for the life of the policy. Higher premiums may be paid; however, subsequent premiums will be reduced in later years so that the policy will not violate the definition of life insurance. The initial maximum GLP is \$12,750.

Any tax discussion contained in these materials is not intended to be a legal opinion to avoid penalties or to promote, market or recommend to another person any tax related matter. The decision whether or not to implement any of these ideas rests solely with the individual, in conjunction with his or her legal tax counsel.

You should consult with your tax advisor on tax related issues associated with the purchase of life insurance.

### **Surrender and Payment Indices**

Monthly Deductions – the sum of the monthly cost of insurance charges, any monthly expense charges and any monthly rider charges, assessed as of the beginning of each month.

Interest-adjusted Indices provide a comparison assuming that money spent on premiums would be invested elsewhere and would have earned an after tax return of 5%.

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*Surrender  
and Payment  
Indices  
(continued)*

The Surrender Index measures the relative cost of a policy at a future point in time when the policy's total cash value is surrendered. A lower index represents a better return to the policyholder than a higher index.

The Payment Index measures the cost efficiency of a policy, if premiums continue and the cash values are not withdrawn. A lower index represents a better return to the policyholder than a higher index.

The 5% Interest-adjusted Indices include charges for any riders and ratings. They are calculated using the policy values based on the following rates.

	Surrender Index per \$1000			Payment Index per \$1000		
	5yr	10yr	20yr	5yr	10yr	20yr
Guaranteed Values @ 0.20%	12.70	12.60	13.85	19.60	19.22	18.96
Non-Guaranteed Values @ 5.90%	7.40	5.91	3.95	19.40	18.73	18.26

An explanation of the intended use of these indices is provided in the Life Insurance Buyer's Guide.

**Additional  
Information**

Please contact your Phoenix Representative with any questions:

Phoenix Producer  
100 Bright Meadow Blvd  
Enfield, Connecticut 06083

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### Column Descriptions

**Year** - policy year

**Age** - insured's current age on last birthday plus the number of years the policy is assumed to have been in force.

**Planned Premium Outlay** - amount of premium assumed to be paid out of pocket.

**Guaranteed Policy Value** - accumulated premium and guaranteed interest, after policy charges at guaranteed rates, assuming premiums paid as shown.

**Guaranteed Surrender Value** - the guaranteed policy value, minus surrender charges, available upon full surrender of the policy assuming premiums are paid as shown.

**Total Guaranteed Death Benefit** - the guaranteed policy death proceeds, plus any rider amounts, available at the death of the insured, assuming premiums are paid as shown.

**Net Annual Premium Outlay** - the planned premium minus any withdrawals and loans taken.

**Net Policy Value** - accumulated premium less any withdrawals plus interest and index credits, after policy charges at current rates, minus any outstanding loans and loan interest.

**Net Surrender Value** - the Net policy value, minus surrender charges, available upon full surrender of the policy.

**Net Death Benefit** - the policy proceeds available at the death of the insured minus any outstanding loans and loan interest

Premium and Outlay columns assume premiums are paid at the beginning of the payment period and any loans and withdrawals are taken at the beginning of the year, unless otherwise specified. Policy Value, Surrender Value and Death Benefit columns reflect values at year end.

Columns that are labeled "guaranteed" assume a 0.20% rate and guaranteed (maximum) charges. No loans or withdrawals are taken from the guaranteed values. If a loan or withdrawal is taken from the policy, the values will be less than illustrated and in fact the policy may terminate earlier than shown.

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*Column  
Descriptions  
(continued)*

Columns that are labeled “non-guaranteed” assume current cost of insurance charges, current policy charges and illustrated rate(s) which are subject to change . Future policy performance may be affected by mortality experience, investment earnings, policy persistency rates, federal and state taxes, company expenses, and index performance. This illustration assumes that the currently illustrated non-guaranteed elements used will not change for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

The asterisk(s) (\*) shown in the premium outlay columns indicate that monthly deductions continue to be taken from the policy value in these years. The 5.90% and non-guaranteed illustration values show withdrawals of the surrender value and/or borrowing against the surrender value. If the actual rate is less than illustrated or actual policy charges are greater than those illustrated, there may not be enough value to withdraw or borrow and you may have to make additional premium and/or loan interest payments.

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Year	Age	Guaranteed Values @ 0.20%				Non-Guaranteed Values @ 5.90%			
		Planned Premium Outlay	Guaranteed Policy Value	Guaranteed Surrender Value	Total Guaranteed Death Benefit	Net Annual Premium Outlay	Net Policy Value	Net Surrender Value	Net Death Benefit
1	43	6,000	3,202	0	303,202	6,000	4,482	412	304,482
2	44	6,000	6,321	2,493	306,321	6,000	9,153	5,325	309,153
3	45	6,000	9,346	5,784	309,346	6,000	13,998	10,436	313,998
4	46	6,000	12,278	9,036	312,278	6,000	19,074	15,832	319,074
5	47	6,000	15,112	12,259	315,112	6,000	24,390	21,537	324,390
		<u>30,000</u>				<u>30,000</u>			
6	48	6,000	17,864	15,467	317,864	6,000	29,950	27,553	329,950
7	49	6,000	20,551	18,658	320,551	6,000	35,762	33,869	335,762
8	50	6,000	23,157	21,756	323,157	6,000	41,853	40,452	341,853
9	51	6,000	25,667	24,631	323,157	6,000	48,255	47,219	341,853
10	52	6,000	28,060	27,294	323,157	6,000	54,994	54,228	341,853
		<u>60,000</u>				<u>60,000</u>			
11	53	6,000	31,835	31,835	323,157	6,000	63,182	63,182	341,853
12	54	6,000	35,446	35,446	323,157	6,000	71,857	71,857	341,853
13	55	6,000	38,859	38,859	323,157	6,000	81,047	81,047	341,853
14	56	6,000	42,052	42,052	323,157	6,000	90,795	90,795	341,853
15	57	6,000	45,011	45,011	323,157	6,000	101,150	101,150	341,853
		<u>90,000</u>				<u>90,000</u>			
16	58	6,000	47,758	47,758	323,157	6,000	112,144	112,144	341,853
17	59	6,000	50,298	50,298	323,157	6,000	123,802	123,802	341,853
18	60	6,000	52,595	52,595	323,157	6,000	136,169	136,169	341,853
19	61	6,000	54,588	54,588	323,157	6,000	149,292	149,292	341,853
20	62	6,000	56,206	56,206	323,157	6,000	163,231	163,231	341,853
		<u>120,000</u>				<u>120,000</u>			
21	63	6,000	57,380	57,380	323,157	6,000	178,040	178,040	341,853
22	64	6,000	58,076	58,076	323,157	6,000	193,806	193,806	341,853
23	65	6,000	58,259	58,259	323,157	6,000	210,632	210,632	341,853
24	66	6,000	57,907	57,907	323,157	6,000	228,657	228,657	341,853
25	67	6,000	57,002	57,002	323,157	6,000	248,031	248,031	341,853
		<u>150,000</u>				<u>150,000</u>			
Lapsed in year 31									

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.



# Phoenix Simplicity Index Life<sup>SM</sup>

## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

Year	Age	Guaranteed Values @ 0.20%				Non-Guaranteed Values @ 5.90%			
		Planned Premium Outlay	Guaranteed Policy Value	Guaranteed Surrender Value	Total Guaranteed Death Benefit	Net Annual Premium Outlay	Net Policy Value	Net Surrender Value	Net Death Benefit
26	68	0 *	49,843	49,843	323,157	-18,054 *	243,841	243,841	323,799
27	69	0 *	41,867	41,867	323,157	-18,054 *	239,606	239,606	305,745
28	70	0 *	32,954	32,954	323,157	-18,054 *	235,351	235,351	287,690
29	71	0 *	22,915	22,915	323,157	-18,054 *	231,098	231,098	269,636
30	72	0 *	11,451	11,451	323,157	-18,054 *	226,851	226,851	256,341
			150,000				59,729		
31	73	0 *	Lapsed	Lapsed	Lapsed	-18,054 *	222,532	222,532	247,010
32	74					-18,054 *	218,043	218,043	237,667
33	75					-18,054 *	213,436	213,436	228,376
34	76					-18,054 *	208,654	208,654	219,717
35	77					-18,054 *	203,546	203,546	215,272
			150,000				-30,543		
36	78					-18,054 *	198,051	198,051	210,430
37	79					-18,054 *	192,164	192,164	205,185
38	80					-18,054 *	185,780	185,780	199,428
39	81					-18,054 *	178,949	178,949	193,210
40	82					-18,054 *	171,535	171,535	186,391
			150,000				-120,814		
41	83					-18,054 *	163,510	163,510	178,938
42	84					-18,054 *	154,872	154,872	170,853
43	85					-18,054 *	145,490	145,490	161,996
44	86					-18,054 *	135,293	135,293	152,293
45	87					-18,054 *	124,310	124,310	141,776
			150,000				-211,086		
46	88					-18,054 *	112,381	112,381	130,274
47	89					-18,054 *	99,425	99,425	117,705
48	90					-18,054 *	85,370	85,370	103,991
49	91					-18,054 *	70,211	70,211	89,130
50	92					-18,054 *	54,385	54,385	69,739
			150,000				-301,357		

Lapsed in year 31

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>

## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

Year	Age	Guaranteed Values @ 0.20%			Non-Guaranteed Values @ 5.90%				
		Planned Premium Outlay	Guaranteed Policy Value	Guaranteed Surrender Value	Total Guaranteed Death Benefit	Net Annual Premium Outlay	Net Policy Value	Net Surrender Value	Net Death Benefit
51	93					-18,054 *	37,655	37,655	49,315
52	94					-18,054 *	20,414	20,414	28,277
53	95					-18,054 *	2,739	2,739	6,713
54	96					0 *	2,870	2,870	2,870
55	97					0 *	2,991	2,991	2,991
		150,000				-355,520			
56	98					0 *	3,119	3,119	3,119
57	99					0 *	3,255	3,255	3,255
58	100					0 *	3,400	3,400	3,400
59	101					0 *	3,554	3,554	3,554
60	102					0 *	3,717	3,717	3,717
		150,000				-355,520			
61	103					0 *	3,891	3,891	3,891
62	104					0 *	4,076	4,076	4,076
63	105					0 *	4,272	4,272	4,272
64	106					0 *	4,480	4,480	4,480
65	107					0 *	4,702	4,702	4,702
		150,000				-355,520			
66	108					0 *	4,937	4,937	4,937
67	109					0 *	5,187	5,187	5,187
68	110					0 *	5,453	5,453	5,453
69	111					0 *	5,735	5,735	5,735
70	112					0 *	6,035	6,035	6,035
		150,000				-355,520			
71	113					0 *	6,353	6,353	6,353
72	114					0 *	6,692	6,692	6,692
73	115					0 *	7,051	7,051	7,051
74	116					0 *	7,469	7,469	7,469
75	117					0 *	7,915	7,915	7,915
		150,000				-355,520			
Lapsed in year 31									

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>

## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

Year	Age	Guaranteed Values @ 0.20%			Non-Guaranteed Values @ 5.90%				
		Planned Premium Outlay	Guaranteed Policy Value	Guaranteed Surrender Value	Total Guaranteed Death Benefit	Net Annual Premium Outlay	Net Policy Value	Net Surrender Value	Net Death Benefit
76	118					0 *	8,390	8,390	8,390
77	119					0 *	8,898	8,898	8,898
78	120					0 *	9,440	9,440	9,440
79	121					0 *	10,019	10,019	10,019
		150,000				-355,520			
			Lapsed in year 31						

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

### Column Descriptions for Loan & Withdrawal Transaction Report

**Year** - policy year

**Age** - insured's current age on last birthday plus the number of years the policy is assumed to have been in force.

**Planned Premium Outlay** - the amount of premium assumed to be paid for the year.

**Withdrawal Amount** - the amount of cash withdrawals taken from the Policy Value.

**Annual Loan/Repayment(-)** - the amount of the annual loan taken or any repayment (if negative).

**Loan Interest** - the amount of loan interest accrued for the prior policy year.

**Before Tax Outlay** - the planned premium outlay minus any withdrawals, minus any annual loans taken, plus loan interest.

**Tax Due** - the income tax due on a taxable withdrawal (or a policy loan taken if the contract is categorized as a "MEC") based on an assumed tax bracket of 28.00%.

**After Tax Outlay** - the Before Tax Outlay net of any income tax due.

**Total Outstanding Loan** - the sum of annual loans plus repayments (-) at the end of the year illustrated.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

### Loan and Withdrawal Transaction Report

Non-Guaranteed Values @ 5.90%									
Year	Age	Planned Premium Outlay	Withdrawal Amount	Annual Loan/Repayment (-)	Loan Interest	Before Tax Outlay	Tax Due	After Tax Outlay	Total Outstanding Loan
1	43	6,000	0	0	0	6,000	0	6,000	0
2	44	6,000	0	0	0	6,000	0	6,000	0
3	45	6,000	0	0	0	6,000	0	6,000	0
4	46	6,000	0	0	0	6,000	0	6,000	0
5	47	6,000	0	0	0	6,000	0	6,000	0
		<u>30,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,000</u>			
6	48	6,000	0	0	0	6,000	0	6,000	0
7	49	6,000	0	0	0	6,000	0	6,000	0
8	50	6,000	0	0	0	6,000	0	6,000	0
9	51	6,000	0	0	0	6,000	0	6,000	0
10	52	6,000	0	0	0	6,000	0	6,000	0
		<u>60,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,000</u>			
11	53	6,000	0	0	0	6,000	0	6,000	0
12	54	6,000	0	0	0	6,000	0	6,000	0
13	55	6,000	0	0	0	6,000	0	6,000	0
14	56	6,000	0	0	0	6,000	0	6,000	0
15	57	6,000	0	0	0	6,000	0	6,000	0
		<u>90,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>90,000</u>			
16	58	6,000	0	0	0	6,000	0	6,000	0
17	59	6,000	0	0	0	6,000	0	6,000	0
18	60	6,000	0	0	0	6,000	0	6,000	0
19	61	6,000	0	0	0	6,000	0	6,000	0
20	62	6,000	0	0	0	6,000	0	6,000	0
		<u>120,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>120,000</u>			

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

### Loan and Withdrawal Transaction Report

Non-Guaranteed Values @ 5.90%									
Year	Age	Planned Premium Outlay	Withdrawal Amount	Annual Loan/ Repayment (-)	Loan Interest	Before Tax Outlay	Tax Due	After Tax Outlay	Total Outstanding Loan
21	63	6,000	0	0	0	6,000	0	6,000	0
22	64	6,000	0	0	0	6,000	0	6,000	0
23	65	6,000	0	0	0	6,000	0	6,000	0
24	66	6,000	0	0	0	6,000	0	6,000	0
25	67	6,000	0	0	0	6,000	0	6,000	0
		<u>150,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>150,000</u>			
26	68	0 *	18,054	0	0	-18,054 *	0	-18,054	0
27	69	0 *	18,054	0	0	-18,054 *	0	-18,054	0
28	70	0 *	18,054	0	0	-18,054 *	0	-18,054	0
29	71	0 *	18,054	0	0	-18,054 *	0	-18,054	0
30	72	0 *	18,054	0	0	-18,054 *	0	-18,054	0
		<u>150,000</u>	<u>90,272</u>	<u>0</u>	<u>0</u>	<u>59,729</u>			
31	73	0 *	18,054	0	0	-18,054 *	0	-18,054	0
32	74	0 *	18,054	0	0	-18,054 *	0	-18,054	0
33	75	0 *	18,054	0	0	-18,054 *	0	-18,054	0
34	76	0 *	5,566	12,489	0	-18,054 *	0	-18,054	12,614
35	77	0 *	0	18,179	125	-18,054 *	0	-18,054	30,975
		<u>150,000</u>	<u>150,000</u>	<u>30,668</u>	<u>125</u>	<u>-30,543</u>			
36	78	0 *	0	18,361	307	-18,054 *	0	-18,054	49,519
37	79	0 *	0	18,545	490	-18,054 *	0	-18,054	68,249
38	80	0 *	0	18,730	676	-18,054 *	0	-18,054	87,167
39	81	0 *	0	18,917	863	-18,054 *	0	-18,054	106,273
40	82	0 *	0	19,107	1,052	-18,054 *	0	-18,054	125,571
		<u>150,000</u>	<u>150,000</u>	<u>124,327</u>	<u>3,513</u>	<u>-120,814</u>			

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.



# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

### Loan and Withdrawal Transaction Report

Non-Guaranteed Values @ 5.90%									
Year	Age	Planned Premium Outlay	Withdrawal Amount	Annual Loan/ Repayment (-)	Loan Interest	Before Tax Outlay	Tax Due	After Tax Outlay	Total Outstanding Loan
41	83	0 *	0	19,298	1,243	-18,054 *	0	-18,054	145,061
42	84	0 *	0	19,491	1,436	-18,054 *	0	-18,054	164,747
43	85	0 *	0	19,685	1,631	-18,054 *	0	-18,054	184,629
44	86	0 *	0	19,882	1,828	-18,054 *	0	-18,054	204,710
45	87	0 *	0	20,081	2,027	-18,054 *	0	-18,054	224,992
		<u>150,000</u>	<u>150,000</u>	<u>222,764</u>	<u>11,678</u>	<u>-211,086</u>			
46	88	0 *	0	20,282	2,228	-18,054 *	0	-18,054	245,477
47	89	0 *	0	20,485	2,430	-18,054 *	0	-18,054	266,166
48	90	0 *	0	20,690	2,635	-18,054 *	0	-18,054	287,063
49	91	0 *	0	20,897	2,842	-18,054 *	0	-18,054	308,168
50	92	0 *	0	21,105	3,051	-18,054 *	0	-18,054	329,485
		<u>150,000</u>	<u>150,000</u>	<u>326,223</u>	<u>24,865</u>	<u>-301,357</u>			
51	93	0 *	0	21,317	3,262	-18,054 *	0	-18,054	351,015
52	94	0 *	0	21,530	3,475	-18,054 *	0	-18,054	372,760
53	95	0 *	0	21,745	3,691	-18,054 *	0	-18,054	394,722
54	96	0 *	0	3,908	3,908	0 *	0	0	398,669
55	97	0 *	0	3,947	3,947	0 *	0	0	402,656
		<u>150,000</u>	<u>150,000</u>	<u>398,669</u>	<u>43,149</u>	<u>-355,520</u>			
56	98	0 *	0	3,987	3,987	0 *	0	0	406,682
57	99	0 *	0	4,027	4,027	0 *	0	0	410,749
58	100	0 *	0	4,067	4,067	0 *	0	0	414,857
59	101	0 *	0	4,107	4,107	0 *	0	0	419,005
60	102	0 *	0	4,149	4,149	0 *	0	0	423,195
		<u>150,000</u>	<u>150,000</u>	<u>419,005</u>	<u>63,485</u>	<u>-355,520</u>			

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

### Loan and Withdrawal Transaction Report

Non-Guaranteed Values @ 5.90%									
Year	Age	Planned Premium Outlay	Withdrawal Amount	Annual Loan/ Repayment (-)	Loan Interest	Before Tax Outlay	Tax Due	After Tax Outlay	Total Outstanding Loan
61	103	0 *	0	4,190	4,190	0 *	0	0	427,427
62	104	0 *	0	4,232	4,232	0 *	0	0	431,702
63	105	0 *	0	4,274	4,274	0 *	0	0	436,019
64	106	0 *	0	4,317	4,317	0 *	0	0	440,379
65	107	0 *	0	4,360	4,360	0 *	0	0	444,783
		150,000	150,000	440,379	84,858	-355,520			
66	108	0 *	0	4,404	4,404	0 *	0	0	449,230
67	109	0 *	0	4,448	4,448	0 *	0	0	453,723
68	110	0 *	0	4,492	4,492	0 *	0	0	458,260
69	111	0 *	0	4,537	4,537	0 *	0	0	462,843
70	112	0 *	0	4,583	4,583	0 *	0	0	467,471
		150,000	150,000	462,843	107,322	-355,520			
71	113	0 *	0	4,628	4,628	0 *	0	0	472,146
72	114	0 *	0	4,675	4,675	0 *	0	0	476,867
73	115	0 *	0	4,721	4,721	0 *	0	0	481,636
74	116	0 *	0	4,769	4,769	0 *	0	0	486,452
75	117	0 *	0	4,816	4,816	0 *	0	0	491,317
		150,000	150,000	486,452	130,932	-355,520			
76	118	0 *	0	4,865	4,865	0 *	0	0	496,230
77	119	0 *	0	4,913	4,913	0 *	0	0	501,192
78	120	0 *	0	4,962	4,962	0 *	0	0	506,204
79	121	0 *	0	5,012	5,012	0 *	0	0	511,266
		150,000	150,000	506,204	150,684	-355,520			

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

**Guaranteed**  
These values are based on your planned premium outlay, and guaranteed rates and charges. Year 26 is the first year in which premium outlay is not illustrated. The policy will lapse in year 31.

**Non-Guaranteed Assumptions**  
These values are based on the unlikely assumption that non-guaranteed factors will remain constant for all years shown. Actual results may be more or less favorable.

**Midpoint Assumption**  
These values are based on your planned premium outlay, and rates and charges that are midway between the guaranteed values and the current non-guaranteed values. Year 31 is the last year of loans and/or withdrawals in excess of premium. The policy will lapse in year 31.

**Illustrated Assumption**  
These values are based on your planned premium outlay, and the unlikely assumption that current non-guaranteed rates and charges will remain constant for all years shown. Actual results may be more or less favorable. Year 54 is the first year in which premium outlay is not illustrated. Year 53 is the last year of loans and/or withdrawals in excess of premium.

Policy Illustration Numeric Summary			
	Guaranteed	Non-Guaranteed Assumptions	
		Midpoint Assumption	Illustrated Assumption
<b>Summary Year 5</b>			
Net Annual Premium Outlay	6,000	6,000	6,000
Cumulative Net Annual Premium	30,000	30,000	30,000
Net Surrender Value	12,259	16,639	21,537
Net Death Benefit	315,112	319,492	324,390
<b>Summary Year 10</b>			
Net Annual Premium Outlay	6,000	6,000	6,000
Cumulative Net Annual Premium	60,000	60,000	60,000
Net Surrender Value	27,294	39,172	54,228
Net Death Benefit	323,157	331,629	341,853
<b>Summary Year 20</b>			
Net Annual Premium Outlay	6,000	6,000	6,000
Cumulative Net Annual Premium	120,000	120,000	120,000
Net Surrender Value	56,206	96,890	163,231
Net Death Benefit	323,157	331,629	341,853
<b>Summary Age 70</b>			
Net Annual Premium Outlay	0*	-18,054*	-18,054*
Cumulative Net Annual Premium	150,000	95,837	95,837
Net Surrender Value	32,954	64,225	235,351
Net Death Benefit	323,157	277,466	287,690
<b>Summary Age 85</b>			
Net Annual Premium Outlay	0	0	-18,054*
Cumulative Net Annual Premium	150,000	41,760	-174,977
Net Surrender Value	0	0	145,490
Net Death Benefit	0	0	161,996
<b>Summary Age 90</b>			
Net Annual Premium Outlay	0	0	-18,054*
Cumulative Net Annual Premium	150,000	41,760	-265,249
Net Surrender Value	0	0	85,370
Net Death Benefit	0	0	103,991

\* Monthly deductions continue to be taken from the policy value in these years.

**THIS IS AN ILLUSTRATION, NOT A CONTRACT.**

### Statement To Be Signed

I have received this illustration. I understand that any non-guaranteed elements illustrated are subject to change, either higher or lower. The Phoenix Representative has told me they are not guaranteed.

\_\_\_\_\_  
**Signature of Applicant or Owner**

\_\_\_\_\_  
**Date**

I certify that this has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no representations that are inconsistent with the illustration.

\_\_\_\_\_  
**Signature of Representative**

\_\_\_\_\_  
**Date**

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$6,000  
Premium Mode = Monthly Automatic Bank Draft

**Guaranteed**  
These values are based on your planned premium outlay, and guaranteed rates and charges. Year 26 is the first year in which premium outlay is not illustrated. The policy will lapse in year 31.

**Non-Guaranteed Assumptions**  
These values are based on the unlikely assumption that non-guaranteed factors will remain constant for all years shown. Actual results may be more or less favorable.

**Midpoint Assumption**  
These values are based on your planned premium outlay, and rates and charges that are midway between the guaranteed values and the current non-guaranteed values. Year 31 is the last year of loans and/or withdrawals in excess of premium. The policy will lapse in year 31.

**Illustrated Assumption**  
These values are based on your planned premium outlay, and the unlikely assumption that current non-guaranteed rates and charges will remain constant for all years shown. Actual results may be more or less favorable. Year 54 is the first year in which premium outlay is not illustrated. Year 53 is the last year of loans and/or withdrawals in excess of premium.

Policy Illustration Numeric Summary			
	Guaranteed	Non-Guaranteed Assumptions	
		Midpoint Assumption	Illustrated Assumption
<b>Summary Year 5</b>			
Net Annual Premium Outlay	6,000	6,000	6,000
Cumulative Net Annual Premium	30,000	30,000	30,000
Net Surrender Value	12,259	16,639	21,537
Net Death Benefit	315,112	319,492	324,390
<b>Summary Year 10</b>			
Net Annual Premium Outlay	6,000	6,000	6,000
Cumulative Net Annual Premium	60,000	60,000	60,000
Net Surrender Value	27,294	39,172	54,228
Net Death Benefit	323,157	331,629	341,853
<b>Summary Year 20</b>			
Net Annual Premium Outlay	6,000	6,000	6,000
Cumulative Net Annual Premium	120,000	120,000	120,000
Net Surrender Value	56,206	96,890	163,231
Net Death Benefit	323,157	331,629	341,853
<b>Summary Age 70</b>			
Net Annual Premium Outlay	0*	-18,054*	-18,054*
Cumulative Net Annual Premium	150,000	95,837	95,837
Net Surrender Value	32,954	64,225	235,351
Net Death Benefit	323,157	277,466	287,690
<b>Summary Age 85</b>			
Net Annual Premium Outlay	0	0	-18,054*
Cumulative Net Annual Premium	150,000	41,760	-174,977
Net Surrender Value	0	0	145,490
Net Death Benefit	0	0	161,996
<b>Summary Age 90</b>			
Net Annual Premium Outlay	0	0	-18,054*
Cumulative Net Annual Premium	150,000	41,760	-265,249
Net Surrender Value	0	0	85,370
Net Death Benefit	0	0	103,991

\* Monthly deductions continue to be taken from the policy value in these years.

**THIS IS AN ILLUSTRATION, NOT A CONTRACT.**

### Statement To Be Signed

I have received this illustration. I understand that any non-guaranteed elements illustrated are subject to change, either higher or lower. The Phoenix Representative has told me they are not guaranteed.

\_\_\_\_\_  
**Signature of Applicant or Owner**

\_\_\_\_\_  
**Date**

I certify that this has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no representations that are inconsistent with the illustration.

\_\_\_\_\_  
**Signature of Representative**

\_\_\_\_\_  
**Date**

# Phoenix Simplicity Index Life<sup>SM</sup>



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### Insured Tab

Primary Insured Name(First, MI, Last)	<i>Retire Right</i>
Gender	<i>Male</i>
Issue Age Based on DOB or Age	<i>Age Last Birthday</i>
Primary Insured's Age	<i>42</i>
Risk Class	<i>Preferred</i>
Is Insured Rated?	<i>No</i>
Residence State, Primary Insured	<i>California</i>
Issue State	<i>California</i>
Retirement Age for Primary Insured	<i>67</i>
Insured Tax Bracket	<i>Level Tax Rate</i>
Level Insured Tax Bracket	<i>28.00%</i>
Client Type	<i>Ordinary</i>
Qualified Plan	<i>No</i>
Unisex	<i>No</i>
Healthy Measure Reward	<i>No</i>
Underwriting Basis	<i>Simplified Issue</i>
Revised Illustration	<i>No</i>

### Face Amount Tab

Face Amount Option	<i>Specified/Total Death Benefit</i>
Face Amount	<i>\$300,000.00</i>
No Lapse Guarantee	<i>No</i>
Level Term Protection	<i>No</i>
Increasing Term Protection	<i>No</i>
Increasing Term Protection Years	<i>N/A</i>

### Premium Tab

Premium Option	<i>Specified</i>
Premium Payment Mode	<i>Pre-Authorized Check</i>
Premium Amount	<i>\$500</i>
Pay Premiums Until	<i>Age</i>
Year or Age of Premium Payment	<i>67</i>
Indexed Account A Allocation Percent with Cap	<i>40.00%</i>
Indexed Account A Interest Rate with Cap	<i>6.50%</i>
Indexed Account B Allocation Percent with Participation Rate	<i>40.00%</i>
Indexed Account B Interest Rate with Participation Rate	<i>6.00%</i>
Fixed Fund Allocation Percent	<i>20.00%</i>
Fixed Fund Illustrated Rate	<i>4.50%</i>
Edit Lump Sum and Sec 1035 Exchange	<i>N/A</i>
Prevent MEC status?	<i>Yes</i>

### Death Benefit Tab

Death Benefit Option	<i>Increasing Switching to Level</i>
Death Benefit Option Change Year	<i>9</i>
Premium Test	<i>Guideline Premium Test</i>

# Phoenix Simplicity Index Life<sup>SM</sup>



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### **Income Tab**

Income / Loan Type

	<i>Solve</i>	<i>Cash Value Amount To Maturity</i>
Primary Goal	Achieve At	N/A
Age/Year	Target Amount	\$10,000.00
Is there a secondary goal?	Interest Assumptions	No
Mortality Basis		Assumed
Income Amount		Current
Income Annual Increase Percent	N/A	
Start Income	0.00%	
Income Start Age or Year	At Age	
End Income	67	
Income Stop Age or Year	At Age	
Income Method	95	
Income Frequency	Switch to Loans	
Loan Type	Annual	
Specified Loan Interest Rate	Fixed loan interest rate	
Loan Interest Payment Option	N/A	
Edit Loan Repay	Increase Loan to Pay Interest	
Overloan Protection	N/A	
	No	



# Phoenix Simplicity Index Life<sup>SM</sup>



## *Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration*

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### Values Data Page

#### INITIAL COVERAGE

Initial Target Face Amount	300,000
Planned Modal Premium	500
Initial 7-Pay Limit	13,159
Initial Maximum Single Premium (GSP)	58,640
Initial Maximum Level Premium (GLP)	12,750
Lapsed guaranteed basis in year	31
Commission Target Premium	3,414

GSP (Guideline Single Premium): The maximum single amount that can be paid into the policy without violating the Internal Revenue Code definition of life insurance. Any amount that is paid in excess will be refunded as excess premium to the policyholder.

GLP (Guideline Level Premium): The maximum level amount that can be paid each year for the life of the policy. Higher premiums may be paid; however, subsequent premiums will be reduced in later years so that the policy will not violate the Internal Revenue Code definition of life insurance.

7-Pay Limit: The maximum amount that can be paid for each of the first seven years in order to avoid being classified as a modified endowment contract (MEC) under the Internal Revenue Code. A contract that is a MEC is subject to increased taxation.