

# Phoenix Simplicity Index Life<sup>SM</sup>

## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

### About the Universal Life Insurance Policy

Phoenix Simplicity Index Life is a single life flexible premium universal life insurance policy with an indexed feature. The policy owner can allocate the policy's accumulated cash value between a fixed account and multiple indexed accounts. Death benefit coverage and cash value accumulation will continue as long as there is sufficient policy cash value to pay for monthly fees and expenses. The Maximum Level Premium for this illustration is \$12,750.

While an Indexed UL policy provides all of the contractual benefits of traditional UL, because of the index feature, the cash value could be higher or lower than with a traditional product.

Phoenix Simplicity Index Life Issued by: PHL Variable Ins. Company, One American Row, Hartford, CT 06102

### Summary

<b>Policy Features and Riders</b>	<b>Initial Face Amount</b>	<b>Annual Premium</b>
<b>Phoenix Simplicity Index Life:</b> Flexible premium universal life insurance with an indexed feature	\$300,000	\$12,750 for 25 Years *
<b>TOTAL INITIAL DEATH BENEFIT:</b>	\$300,000	
<b>TOTAL INITIAL ANNUAL PREMIUM:</b>		\$12,750.00

\* Subsequent premiums will vary.

### Death Benefit Options

Death Benefit Option B is illustrated, switching to Death Benefit Option A in year 26.

### Important Information About This Illustration

**This illustration is not a contract and is subject to the contract provisions which are stated in the policy.**

**This illustration is invalid unless it includes all pages.**

This illustration assumes that premiums are paid on the frequency shown when due. If premiums are received late or paid in a more frequent pay mode, values will be less than illustrated, and in fact, the policy may terminate earlier than shown.

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**IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U. S. Internal Revenue Code. This communication was written to support the promotion or marketing of the transactions or matters addressed here. Individuals should seek independent tax advice based on their own circumstances.**

### KEY TERMS

**Fixed Account** – The Fixed Account earns interest at a current declared non-guaranteed rate, not less than the guaranteed minimum interest rate of 1%.

**Index** – The Index used in determining the index credit for each segment is the Standard & Poor's 500<sup>®</sup> Composite Stock Price Index<sup>1</sup>, which is composed of 500 common stocks representing major U.S. industry sectors. **The policy or the Indexed Account does not actually participate in the stock market or the S&P 500 Index.**

**Index Credit** – The index credit for each segment is calculated on each segment anniversary using the index growth rate applied to the average end-of-month segment balance during the segment year.

Although Index Credits are tied to stock and/or bond market performance, this policy is not a security. This policy is not registered under the Securities Act of 1933 and is being offered and sold in reliance on an exemption therein. You are not buying shares of any stock or investing directly in a security or index. You are purchasing life insurance, a product specifically designed to provide your beneficiaries with a death benefit.

**Persistency Bonus** – A persistency bonus may be added to the index growth rate prior to the calculation of the index credit.

**Index Growth Rate** – On each segment anniversary an index growth rate is calculated and is used in determining the index credit for that segment. The index growth rate for each segment is based upon the percentage change in the Index (excluding dividends), subject to the parameters of the Indexed Account (i.e. growth cap, participation rate, etc.). The index growth rate for each segment will never be less than the growth floor.

**Growth Floor** – The growth floor is the minimum segment growth rate and is 0% for all segments for all segment years. Because changes in the S&P 500 Index value are captured on a single point in time, the policyholder bears the risk that there will be no index credits if the S&P 500 Index declines in value from the beginning of the segment to the segment maturity date, even if the S&P 500 Index experienced gains at certain times during the year.

<sup>1</sup> "Standard & Poor's<sup>®</sup>", "S&P<sup>®</sup>", "S&P 500<sup>®</sup>", "Standard & Poor's 500" and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Phoenix Life Insurance Company and its affiliates. This policy is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing this policy.

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**Indexed Account A (Annual Point-to-Point with Cap)** – Indexed Account A earns index credits based on the percentage change in value of the Index (excluding dividends) subject to a growth cap and a growth floor. Indexed Account A consists of indexed account segments. Each segment has its own growth cap. Due to the growth cap for Indexed Account A, the actual index credits received, if any, may be less than the performance of the S&P 500 Index.

**Growth Cap** – The growth cap is a factor used in calculating the index credit for each segment of Indexed Account A and is a limit on the amount of growth of the Index (excluding dividends) in the segment year that will be used in calculating the segment's index credit. For each segment, the growth cap for a specific segment year is the growth cap in effect at the beginning of that segment year. Subsequent growth caps may be higher or lower than the illustrated growth cap but will never be less than the minimum growth cap. The growth cap is not used in the calculation of index credits for Indexed Account B.

**Minimum Growth Cap** – The growth cap for each segment of Indexed Account A is guaranteed to be no less than 4.00%.

**Indexed Account B (Annual Point-to-Point with Participation Rate)** – Indexed Account B earns index credits based on the percentage change in value of the Index (excluding dividends) multiplied by a participation rate, but not less than the growth floor. Indexed Account B consists of indexed account segments. Each segment has its own participation rate.

**Participation Rate** – The participation rate is a factor used in calculating the index credit for each segment of Indexed Account B and is the percentage of the segment growth rate that will be recognized in the calculation of the index credits for a segment. For each segment of Indexed Account B, the participation rate for a specific segment year is the participation rate in effect at the beginning of that segment year. Subsequent participation rates may be higher or lower than the illustrated participation rate, but will never be less than the minimum participation rate. The participation rate is not used in the calculation of index credits for Indexed Account A.

**Minimum Participation Rate** – The participation rate for each segment of Indexed Account B is guaranteed to be no less than 25%.

**Segment** – An indexed account segment is created each time a transfer is made to the Indexed Account, or policy value is retained in the Indexed Account at segment maturity. Each segment has its own segment date, segment term, segment anniversary, and segment maturity.

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**Segment Anniversary** – The segment anniversary is the anniversary of the segment date of each segment. Each segment has its own set of segment anniversaries. Index credits are calculated and applied only on segment anniversaries.

**Segment Date** – The segment date is the date the segment was created. Each segment has its own segment date. Segment months, segment years, segment anniversaries and segment term are measured from this date.

**Segment Maturity** – Each segment matures at the end of its segment term. The value in the segment at such time, including any index credits, is used to create a new segment in the same Indexed Account, unless your instructions on file with us direct us to reallocate the value of the matured segment among the available accounts. At such time, the maturing segment ceases to exist.

**Segment Term** – Segments of each Indexed Account have a segment term. Each segment only exists for its segment term. At the end of the segment term, the segment matures. The segment term for both Indexed Account A and Indexed Account B is 1 year.

**Transfer Date** – These are the dates as of which transfers between the Fixed Account and the Indexed Accounts may occur. A transfer can only occur on a designated transfer date. Transfer dates will occur not less frequently than once per calendar quarter.

### PREMIUM ALLOCATION AND AUTOMATIC TRANSFERS

Once a premium payment is made, a premium expense charge is deducted and the remainder of the premium is applied to the Fixed Account. On the next available transfer date, the net premium will be allocated among the Fixed and Indexed Account(s) according to your premium allocation instructions.

Please discuss each of the index crediting methods with your agent, since these can dramatically impact the amount of index credits, if any, credited to each Indexed Account.

The amount transferred from the Fixed Account to the Indexed Account(s) is measured as a percentage of the net premiums received since the prior transfer date. The amount transferred from the Fixed Account to the Indexed Account(s) will not exceed the value of the Fixed Account.

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### **SEGMENTS AND SEGMENT MATURITY**

Segment values are highly sensitive to the timing of transfers and premium payments. The timing of index credits will not always correspond with policy anniversaries. Index credits earned between policy anniversaries will be reflected in the policy values of the year they are earned.

No attempt is made in this illustration to model precisely the operation of these segments. Instead, this illustration has been prepared using certain assumptions as to the segments' operation. For example, in preparing this illustration we have assumed that all premiums are paid on designated transfer dates, and automatic transfers occur on that date.

The value in the segment at segment maturity, including any index credits, is used to create a new segment in the same Indexed Account, unless your instructions on file with us direct us to reallocate the value of the matured segment among the Fixed and Indexed Accounts. Transfers from the Indexed Accounts to the Fixed Account can only occur at segment maturity.

This illustration assumes that there are no reallocations upon segment maturity. Each maturing segment is applied to a new segment of the same Indexed Account.

### **INDEX CREDITS**

Index credits are calculated separately for each segment on each segment anniversary and are added to the segment at that time only. The timing of index credits will not always correspond with policy anniversaries. Index credits earned between policy anniversaries will be reflected in the policy values of the year they are earned.

However, for purposes of this illustration only, index credits for segments created on the first day of each policy year are shown as if they are credited with interest on the last day of the same policy year.

### **MONTHLY DEDUCTIONS**

At the start of each policy month, we will deduct charges from the policy value to cover expenses and the cost of providing the policy benefits. The monthly deductions include the cost of insurance charge, coverage charge, administrative charge and any rider charges.

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These monthly deductions will be first deducted from the Fixed Account. If the value of the Fixed Account is not sufficient to cover monthly deductions, we will deduct the remaining charges from the segments of the Indexed Accounts, starting with the most recently created segment, and then the next most recently created segment, and so on. If multiple segments were created on the same day, we will deduct the charges proportionately from those segments.

Any loans taken under the Fixed Loan Interest Option or withdrawals will be deducted in the same manner as above.

Loans, withdrawals or surrenders from an Indexed Account before the segment's maturity will result in a full or partial loss of index credits that would otherwise be credited on the segment's maturity date.

### ILLUSTRATED ALLOCATIONS AND INTEREST RATES

You have requested that this illustration be prepared using the following assumptions:

	<u>Premium Allocation</u>	<u>Non-Guaranteed Illustrated Rate</u>	<u>Minimum Guaranteed Rate</u>
Fixed Account	20.00%	4.50%	1.00%
Indexed Account A	40.00%	6.50%	0.00%
Indexed Account B	40.00%	6.00%	0.00%
<b>Weighted Average</b>		<b>5.90%</b>	<b>0.20%</b>

This illustration is intended to demonstrate the impact of policy charges on the policy cash values and death benefit under a set of assumptions, including assumptions about interest rates. Illustrated interest rates should be reasonable. This illustration is not intended to predict actual performance.

**If you would like to see an illustration that reflects a different interest rate assumption, you can request that from your Phoenix representative.**



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### **HYPOTHETICAL INDEX & INDEXED ACCOUNT PERFORMANCE**

The graphs on the following page are hypothetical examples of how fluctuations in the S&P 500 Index returns (excluding dividends) would impact the calculation of index credits, including the role of the growth cap or participation rate, and the growth floor. The graphs are not a representation of past or future performance of the Indexed Accounts under this policy. Future performance of each Indexed Account under this policy may be greater or less than the performance shown for the S&P 500 Index (excluding dividends).

Hypothetical Indexed Account returns exclude the effect of monthly deductions and withdrawals from the Indexed Accounts, if any, which could make the actual results lower.

For purposes of this illustration a growth cap of 10% for Indexed Account A and a participation rate of 50% for Indexed Account B is assumed for all years.

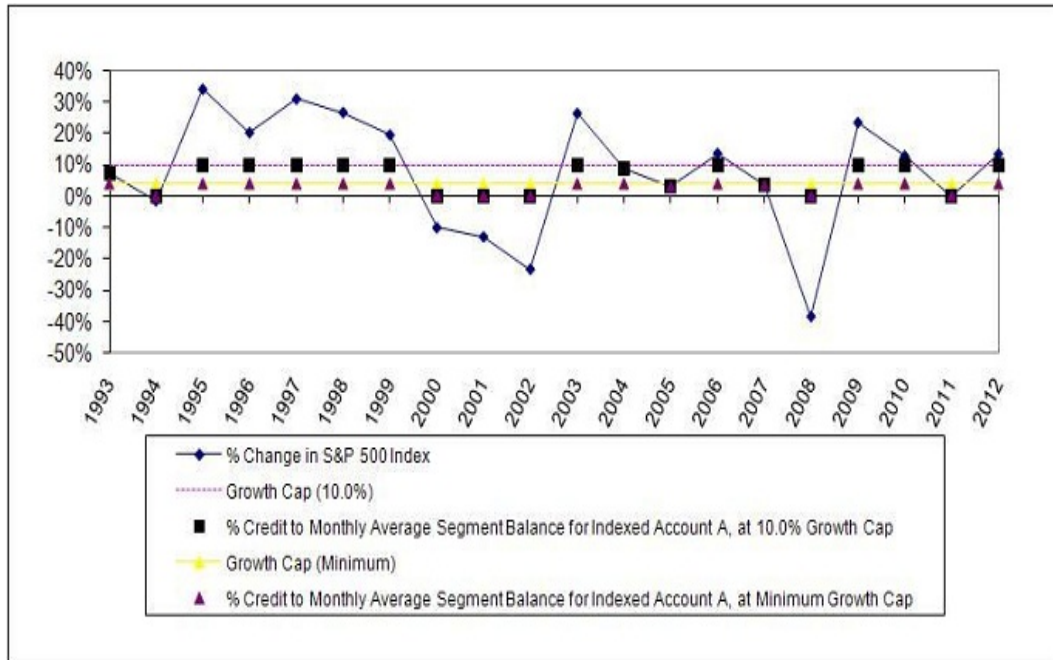
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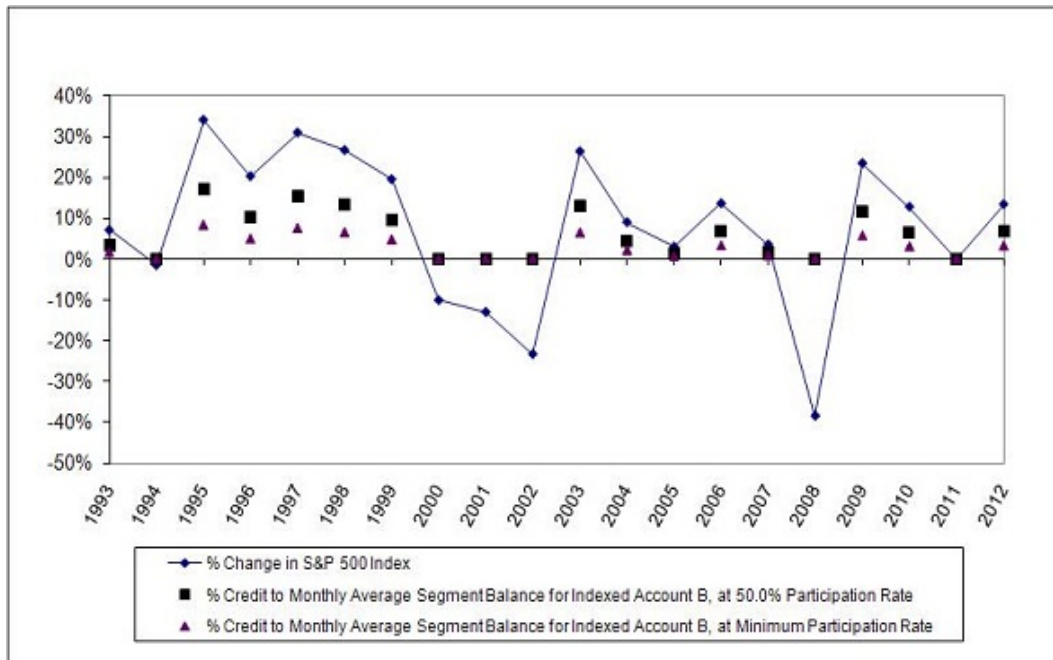
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### Indexed Account A



### Indexed Account B





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### Chart of Actual S&P Returns

The chart below provides selected historical performance of the percentage change in the S&P 500 Index (excluding dividends), as well as the associated Indexed Account performance if those returns were realized. This historical data is not intended as an indication of future performance and is not guaranteed. Your actual results may be better or worse than that shown.

Hypothetical Indexed Account returns exclude the effect of monthly deductions and withdrawals from the Indexed Accounts, if any, which could make this result lower.

	S&P 500 Index (excluding dividends)	Indexed Account A (assuming 0.0% Growth Floor and current Growth Cap of 10.0%)	Indexed Account B (assuming 0.0% Growth Floor and current Participation Rate of 50.0%)	Indexed Account A (assuming 0.0% Growth Floor and guaranteed Growth Cap of 4.0%)	Indexed Account B (assuming 0.0% Growth Floor and guaranteed Participation Rate of 25.0%)
25 Year Average Annual Return (1988 through 2012)	8.84%	6.28%	6.28%	2.82%	3.14%
<b>Recent Historical Results</b>					
2007 Annual Return	3.53%	3.53%	1.76%	3.53%	0.88%
2008 Annual Return	-38.49%	0.00%	0.00%	0.00%	0.00%
2009 Annual Return	23.45%	10.00%	11.73%	4.00%	5.86%
2010 Annual Return	12.78%	10.00%	6.39%	4.00%	3.20%
2011 Annual Return	0.00%	0.00%	0.00%	0.00%	0.00%
2012 Annual Return	13.41%	10.00%	6.70%	4.00%	3.35%

### Important Information About This Illustration (continued)

The current declared rate for the Fixed Account was 4.50% on March 26, 2010. This rate can be changed by Phoenix on a monthly basis.

The product presented in this illustration may not yet be available in your state. Any application requesting a policy or rider not yet approved will be declined by the company or returned for amendment.

### Surrender & Loan Information

Gains in excess of basis are taxable in the event of a surrender, lapse or policy maturity. If the policy is classified as a Modified Endowment Contract (MEC), policy loans, withdrawals or other distributions of income (gains) will be taxed as ordinary income and distributed first, followed by basis in the contract. Distributions of income (gains) prior to age 59½ may be subject to a 10% tax penalty, in addition to ordinary income tax. Surrender charges may also apply.

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**Surrender & Loan  
Information**  
(continued)

Surrender charges apply for the first 10 years. Surrender charges apply to full surrenders, withdrawals and face amount decreases.

The fixed loan option is available for this product.

The loan interest rate on fixed loans is an effective annual rate of 2% until the tenth policy year and 1% thereafter, paid in arrears.

The annual interest rate credited on loaned funds under the fixed loan option will be 1%.

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**Tax  
Information**

This policy, as illustrated, qualifies as life insurance under the Guideline Premium Test under the Internal Revenue Code Section 7702.

The Guideline Single Premium (GSP) is the maximum single amount that can be paid into the policy without violating the definition of life insurance. Any amount that is paid in excess will be refunded as excess premium to the policyholder. The initial maximum GSP is \$58,640.

The Guideline Level Premium (GLP) is the maximum level amount that can be paid each year for the life of the policy. Higher premiums may be paid; however, subsequent premiums will be reduced in later years so that the policy will not violate the definition of life insurance. The initial maximum GLP is \$12,750.

Any tax discussion contained in these materials is not intended to be a legal opinion to avoid penalties or to promote, market or recommend to another person any tax related matter. The decision whether or not to implement any of these ideas rests solely with the individual, in conjunction with his or her legal tax counsel.

You should consult with your tax advisor on tax related issues associated with the purchase of life insurance.

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**Surrender  
and Payment  
Indices**

Monthly Deductions – the sum of the monthly cost of insurance charges, any monthly expense charges and any monthly rider charges, assessed as of the beginning of each month.

Interest-adjusted Indices provide a comparison assuming that money spent on premiums would be invested elsewhere and would have earned an after tax return of 5%.

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*Surrender  
and Payment  
Indices  
(continued)*

The Surrender Index measures the relative cost of a policy at a future point in time when the policy's total cash value is surrendered. A lower index represents a better return to the policyholder than a higher index.

The Payment Index measures the cost efficiency of a policy, if premiums continue and the cash values are not withdrawn. A lower index represents a better return to the policyholder than a higher index.

The 5% Interest-adjusted Indices include charges for any riders and ratings. They are calculated using the policy values based on the following rates.

	Surrender Index per \$1000			Payment Index per \$1000		
	5yr	10yr	20yr	5yr	10yr	20yr
Guaranteed Values @ 0.20%	15.84	16.95	19.70	38.69	36.47	33.17
Non-Guaranteed Values @ 5.90%	6.93	4.78	1.31	38.11	34.89	29.05

An explanation of the intended use of these indices is provided in the Life Insurance Buyer's Guide.

**Additional  
Information**

Please contact your Phoenix Representative with any questions:

Phoenix Producer  
100 Bright Meadow Blvd  
Enfield, Connecticut 06083

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### Column Descriptions

**Year** - policy year

**Age** - insured's current age on last birthday plus the number of years the policy is assumed to have been in force.

**Planned Premium Outlay** - amount of premium assumed to be paid out of pocket.

**Guaranteed Policy Value** - accumulated premium and guaranteed interest, after policy charges at guaranteed rates, assuming premiums paid as shown.

**Guaranteed Surrender Value** - the guaranteed policy value, minus surrender charges, available upon full surrender of the policy assuming premiums are paid as shown.

**Total Guaranteed Death Benefit** - the guaranteed policy death proceeds, plus any rider amounts, available at the death of the insured, assuming premiums are paid as shown.

**Net Annual Premium Outlay** - the planned premium minus any withdrawals and loans taken.

**Net Policy Value** - accumulated premium less any withdrawals plus interest and index credits, after policy charges at current rates, minus any outstanding loans and loan interest.

**Net Surrender Value** - the Net policy value, minus surrender charges, available upon full surrender of the policy.

**Net Death Benefit** - the policy proceeds available at the death of the insured minus any outstanding loans and loan interest

Premium and Outlay columns assume premiums are paid at the beginning of the payment period and any loans and withdrawals are taken at the beginning of the year, unless otherwise specified. Policy Value, Surrender Value and Death Benefit columns reflect values at year end.

Columns that are labeled "guaranteed" assume a 0.20% rate and guaranteed (maximum) charges. No loans or withdrawals are taken from the guaranteed values. If a loan or withdrawal is taken from the policy, the values will be less than illustrated and in fact the policy may terminate earlier than shown.

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*Column  
Descriptions  
(continued)*

Columns that are labeled "non-guaranteed" assume current cost of insurance charges, current policy charges and illustrated rate(s) which are subject to change. Future policy performance may be affected by mortality experience, investment earnings, policy persistency rates, federal and state taxes, company expenses, and index performance. This illustration assumes that the currently illustrated non-guaranteed elements used will not change for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

The asterisk(s) (\*) shown in the premium outlay columns indicate that monthly deductions continue to be taken from the policy value in these years. The 5.90% and non-guaranteed illustration values show withdrawals of the surrender value and/or borrowing against the surrender value. If the actual rate is less than illustrated or actual policy charges are greater than those illustrated, there may not be enough value to withdraw or borrow and you may have to make additional premium and/or loan interest payments.

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Year	Age	Guaranteed Values @ 0.20%				Non-Guaranteed Values @ 5.90%			
		Planned Premium Outlay	Guaranteed Policy Value	Guaranteed Surrender Value	Total Guaranteed Death Benefit	Net Annual Premium Outlay	Net Policy Value	Net Surrender Value	Net Death Benefit
1	43	12,750	9,490	5,420	309,490	12,750	11,408	7,338	311,408
2	44	12,750	18,897	15,069	318,897	12,750	23,414	19,586	323,414
3	45	12,750	28,210	24,648	328,210	12,750	36,028	32,466	336,028
4	46	12,750	37,429	34,187	337,429	12,750	49,334	46,092	349,334
5	47	12,750	46,550	43,697	346,550	12,750	63,373	60,520	363,373
		<u>63,750</u>				<u>63,750</u>			
6	48	12,750	55,588	53,191	355,588	12,750	78,177	75,780	378,177
7	49	12,750	64,562	62,669	364,562	12,750	93,790	91,897	393,790
8	50	12,750	73,453	72,052	373,453	12,750	110,274	108,873	410,274
9	51	12,750	82,243	81,207	382,243	12,750	127,686	126,650	427,686
10	52	12,750	90,901	90,135	390,901	12,750	146,081	145,315	446,081
		<u>127,500</u>				<u>127,500</u>			
11	53	12,750	100,926	100,926	400,926	12,750	167,060	167,060	467,060
12	54	12,750	110,763	110,763	410,763	12,750	189,307	189,307	489,307
13	55	12,750	120,371	120,371	420,371	12,750	212,892	212,892	512,892
14	56	12,750	129,720	129,720	429,720	12,750	237,905	237,905	537,905
15	57	12,750	138,788	138,788	438,788	12,750	264,444	264,444	564,444
		<u>191,250</u>				<u>191,250</u>			
16	58	12,750	147,592	147,592	447,592	12,750	292,587	292,587	592,587
17	59	12,750	156,136	156,136	456,136	12,750	322,396	322,396	622,396
18	60	12,750	164,384	164,384	464,384	12,750	353,962	353,962	653,962
19	61	12,750	172,263	172,263	472,263	12,750	387,369	387,369	687,369
20	62	12,750	179,696	179,696	479,696	12,750	422,714	422,714	722,714
		<u>255,000</u>				<u>255,000</u>			
21	63	12,750	186,607	186,607	486,607	12,750	460,068	460,068	760,068
22	64	12,750	192,958	192,958	492,958	12,750	499,544	499,544	799,544
23	65	12,750	198,720	198,720	498,720	12,750	541,266	541,266	841,266
24	66	12,750	203,878	203,878	503,878	12,750	585,413	585,413	885,413
25	67	12,750	208,428	208,428	508,428	12,750	632,164	632,164	932,164
		<u>318,750</u>				<u>318,750</u>			
Lapsed in year 37									

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.



# Phoenix Simplicity Index Life<sup>SM</sup>

## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

Year	Age	Guaranteed Values @ 0.20%				Non-Guaranteed Values @ 5.90%			
		Planned Premium Outlay	Guaranteed Policy Value	Guaranteed Surrender Value	Total Guaranteed Death Benefit	Net Annual Premium Outlay	Net Policy Value	Net Surrender Value	Net Death Benefit
26	68	0 *	200,370	200,370	508,428	-43,867 *	622,216	622,216	888,297
27	69	0 *	191,392	191,392	508,428	-43,867 *	611,836	611,836	844,429
28	70	0 *	181,356	181,356	508,428	-43,867 *	601,048	601,048	800,562
29	71	0 *	170,053	170,053	508,428	-43,867 *	589,870	589,870	756,695
30	72	0 *	157,144	157,144	508,428	-43,867 *	578,320	578,320	712,828
			318,750				99,414		
31	73	0 *	142,266	142,266	508,428	-43,867 *	566,473	566,473	668,961
32	74	0 *	125,139	125,139	508,428	-43,867 *	554,475	554,475	625,093
33	75	0 *	105,380	105,380	508,428	-43,867 *	542,494	542,494	582,744
34	76	0 *	82,478	82,478	508,428	-43,867 *	530,731	530,731	561,125
35	77	0 *	55,733	55,733	508,428	-43,867 *	518,389	518,389	550,419
			318,750				-119,922		
36	78	0 *	24,143	24,143	508,428	-43,867 *	505,007	505,007	538,645
37	79	0 *	Lapsed	Lapsed	Lapsed	-43,867 *	490,483	490,483	525,693
38	80					-43,867 *	474,705	474,705	511,449
39	81					-43,867 *	457,554	457,554	495,786
40	82					-43,867 *	438,906	438,906	478,574
			318,750				-339,258		
41	83					-43,867 *	418,636	418,636	459,683
42	84					-43,867 *	396,600	396,600	438,961
43	85					-43,867 *	372,634	372,634	416,238
44	86					-43,867 *	346,562	346,562	391,327
45	87					-43,867 *	318,196	318,196	364,033
			318,750				-558,594		
46	88					-43,867 *	287,345	287,345	334,154
47	89					-43,867 *	253,814	253,814	301,486
48	90					-43,867 *	217,407	217,407	265,824
49	91					-43,867 *	177,843	177,843	226,873
50	92					-43,867 *	136,526	136,526	176,191
			318,750				-777,930		

Lapsed in year 37

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

Year	Age	Guaranteed Values @ 0.20%			Non-Guaranteed Values @ 5.90%				
		Planned Premium Outlay	Guaranteed Policy Value	Guaranteed Surrender Value	Total Guaranteed Death Benefit	Net Annual Premium Outlay	Net Policy Value	Net Surrender Value	Net Death Benefit
51	93					-43,867 *	93,145	93,145	123,177
52	94					-43,867 *	48,496	48,496	68,693
53	95					-43,867 *	2,797	2,797	12,977
54	96					0 *	2,910	2,910	2,910
55	97					0 *	3,029	3,029	3,029
		318,750				-909,532			
56	98					0 *	3,157	3,157	3,157
57	99					0 *	3,292	3,292	3,292
58	100					0 *	3,436	3,436	3,436
59	101					0 *	3,588	3,588	3,588
60	102					0 *	3,751	3,751	3,751
		318,750				-909,532			
61	103					0 *	3,923	3,923	3,923
62	104					0 *	4,106	4,106	4,106
63	105					0 *	4,301	4,301	4,301
64	106					0 *	4,508	4,508	4,508
65	107					0 *	4,727	4,727	4,727
		318,750				-909,532			
66	108					0 *	4,961	4,961	4,961
67	109					0 *	5,209	5,209	5,209
68	110					0 *	5,472	5,472	5,472
69	111					0 *	5,752	5,752	5,752
70	112					0 *	6,050	6,050	6,050
		318,750				-909,532			
71	113					0 *	6,366	6,366	6,366
72	114					0 *	6,702	6,702	6,702
73	115					0 *	7,058	7,058	7,058
74	116					0 *	7,473	7,473	7,473
75	117					0 *	7,915	7,915	7,915
		318,750				-909,532			
Lapsed in year 37									

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>

## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

Year	Age	Guaranteed Values @ 0.20%			Non-Guaranteed Values @ 5.90%				
		Planned Premium Outlay	Guaranteed Policy Value	Guaranteed Surrender Value	Total Guaranteed Death Benefit	Net Annual Premium Outlay	Net Policy Value	Net Surrender Value	Net Death Benefit
76	118					0 *	8,387	8,387	8,387
77	119					0 *	8,891	8,891	8,891
78	120					0 *	9,429	9,429	9,429
79	121					0 *	10,003	10,003	10,003
		318,750				-909,532			
Lapsed in year 37									

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

### Column Descriptions for Loan & Withdrawal Transaction Report

**Year** - policy year

**Age** - insured's current age on last birthday plus the number of years the policy is assumed to have been in force.

**Planned Premium Outlay** - the amount of premium assumed to be paid for the year.

**Withdrawal Amount** - the amount of cash withdrawals taken from the Policy Value.

**Annual Loan/Repayment(-)** - the amount of the annual loan taken or any repayment (if negative).

**Loan Interest** - the amount of loan interest accrued for the prior policy year.

**Before Tax Outlay** - the planned premium outlay minus any withdrawals, minus any annual loans taken, plus loan interest.

**Tax Due** - the income tax due on a taxable withdrawal (or a policy loan taken if the contract is categorized as a "MEC") based on an assumed tax bracket of 28.00%.

**After Tax Outlay** - the Before Tax Outlay net of any income tax due.

**Total Outstanding Loan** - the sum of annual loans plus repayments (-) at the end of the year illustrated.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

### Loan and Withdrawal Transaction Report

Non-Guaranteed Values @ 5.90%									
Year	Age	Planned Premium Outlay	Withdrawal Amount	Annual Loan/ Repayment (-)	Loan Interest	Before Tax Outlay	Tax Due	After Tax Outlay	Total Outstanding Loan
1	43	12,750	0	0	0	12,750	0	12,750	0
2	44	12,750	0	0	0	12,750	0	12,750	0
3	45	12,750	0	0	0	12,750	0	12,750	0
4	46	12,750	0	0	0	12,750	0	12,750	0
5	47	12,750	0	0	0	12,750	0	12,750	0
		<u>63,750</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>63,750</u>			
6	48	12,750	0	0	0	12,750	0	12,750	0
7	49	12,750	0	0	0	12,750	0	12,750	0
8	50	12,750	0	0	0	12,750	0	12,750	0
9	51	12,750	0	0	0	12,750	0	12,750	0
10	52	12,750	0	0	0	12,750	0	12,750	0
		<u>127,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>127,500</u>			
11	53	12,750	0	0	0	12,750	0	12,750	0
12	54	12,750	0	0	0	12,750	0	12,750	0
13	55	12,750	0	0	0	12,750	0	12,750	0
14	56	12,750	0	0	0	12,750	0	12,750	0
15	57	12,750	0	0	0	12,750	0	12,750	0
		<u>191,250</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>191,250</u>			
16	58	12,750	0	0	0	12,750	0	12,750	0
17	59	12,750	0	0	0	12,750	0	12,750	0
18	60	12,750	0	0	0	12,750	0	12,750	0
19	61	12,750	0	0	0	12,750	0	12,750	0
20	62	12,750	0	0	0	12,750	0	12,750	0
		<u>255,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>255,000</u>			

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

### Loan and Withdrawal Transaction Report

Non-Guaranteed Values @ 5.90%									
Year	Age	Planned Premium Outlay	Withdrawal Amount	Annual Loan/ Repayment (-)	Loan Interest	Before Tax Outlay	Tax Due	After Tax Outlay	Total Outstanding Loan
21	63	12,750	0	0	0	12,750	0	12,750	0
22	64	12,750	0	0	0	12,750	0	12,750	0
23	65	12,750	0	0	0	12,750	0	12,750	0
24	66	12,750	0	0	0	12,750	0	12,750	0
25	67	12,750	0	0	0	12,750	0	12,750	0
		<u>318,750</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>318,750</u>			
26	68	0 *	43,867	0	0	-43,867 *	0	-43,867	0
27	69	0 *	43,867	0	0	-43,867 *	0	-43,867	0
28	70	0 *	43,867	0	0	-43,867 *	0	-43,867	0
29	71	0 *	43,867	0	0	-43,867 *	0	-43,867	0
30	72	0 *	43,867	0	0	-43,867 *	0	-43,867	0
		<u>318,750</u>	<u>219,336</u>	<u>0</u>	<u>0</u>	<u>99,414</u>			
31	73	0 *	43,867	0	0	-43,867 *	0	-43,867	0
32	74	0 *	43,867	0	0	-43,867 *	0	-43,867	0
33	75	0 *	11,680	32,188	0	-43,867 *	0	-43,867	32,509
34	76	0 *	0	44,189	322	-43,867 *	0	-43,867	77,140
35	77	0 *	0	44,631	764	-43,867 *	0	-43,867	122,218
		<u>318,750</u>	<u>318,750</u>	<u>121,008</u>	<u>1,086</u>	<u>-119,922</u>			
36	78	0 *	0	45,077	1,210	-43,867 *	0	-43,867	167,746
37	79	0 *	0	45,528	1,661	-43,867 *	0	-43,867	213,729
38	80	0 *	0	45,983	2,116	-43,867 *	0	-43,867	260,172
39	81	0 *	0	46,443	2,576	-43,867 *	0	-43,867	307,080
40	82	0 *	0	46,908	3,040	-43,867 *	0	-43,867	354,457
		<u>318,750</u>	<u>318,750</u>	<u>350,947</u>	<u>11,689</u>	<u>-339,258</u>			

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.



# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

### Loan and Withdrawal Transaction Report

Non-Guaranteed Values @ 5.90%									
Year	Age	Planned Premium Outlay	Withdrawal Amount	Annual Loan/ Repayment (-)	Loan Interest	Before Tax Outlay	Tax Due	After Tax Outlay	Total Outstanding Loan
41	83	0 *	0	47,377	3,509	-43,867 *	0	-43,867	402,307
42	84	0 *	0	47,850	3,983	-43,867 *	0	-43,867	450,636
43	85	0 *	0	48,329	4,462	-43,867 *	0	-43,867	499,448
44	86	0 *	0	48,812	4,945	-43,867 *	0	-43,867	548,748
45	87	0 *	0	49,300	5,433	-43,867 *	0	-43,867	598,542
		<u>318,750</u>	<u>318,750</u>	<u>592,616</u>	<u>34,022</u>	<u>-558,594</u>			
46	88	0 *	0	49,793	5,926	-43,867 *	0	-43,867	648,833
47	89	0 *	0	50,291	6,424	-43,867 *	0	-43,867	699,627
48	90	0 *	0	50,794	6,927	-43,867 *	0	-43,867	750,929
49	91	0 *	0	51,302	7,435	-43,867 *	0	-43,867	802,745
50	92	0 *	0	51,815	7,948	-43,867 *	0	-43,867	855,078
		<u>318,750</u>	<u>318,750</u>	<u>846,612</u>	<u>68,682</u>	<u>-777,930</u>			
51	93	0 *	0	52,333	8,466	-43,867 *	0	-43,867	907,935
52	94	0 *	0	52,857	8,989	-43,867 *	0	-43,867	961,320
53	95	0 *	0	53,385	9,518	-43,867 *	0	-43,867	1,015,239
54	96	0 *	0	10,052	10,052	0 *	0	0	1,025,391
55	97	0 *	0	10,152	10,152	0 *	0	0	1,035,645
		<u>318,750</u>	<u>318,750</u>	<u>1,025,391</u>	<u>115,860</u>	<u>-909,532</u>			
56	98	0 *	0	10,254	10,254	0 *	0	0	1,046,002
57	99	0 *	0	10,356	10,356	0 *	0	0	1,056,462
58	100	0 *	0	10,460	10,460	0 *	0	0	1,067,026
59	101	0 *	0	10,565	10,565	0 *	0	0	1,077,697
60	102	0 *	0	10,670	10,670	0 *	0	0	1,088,474
		<u>318,750</u>	<u>318,750</u>	<u>1,077,697</u>	<u>168,165</u>	<u>-909,532</u>			

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

### Loan and Withdrawal Transaction Report

Non-Guaranteed Values @ 5.90%									
Year	Age	Planned Premium Outlay	Withdrawal Amount	Annual Loan/ Repayment (-)	Loan Interest	Before Tax Outlay	Tax Due	After Tax Outlay	Total Outstanding Loan
61	103	0 *	0	10,777	10,777	0 *	0	0	1,099,358
62	104	0 *	0	10,885	10,885	0 *	0	0	1,110,352
63	105	0 *	0	10,994	10,994	0 *	0	0	1,121,455
64	106	0 *	0	11,104	11,104	0 *	0	0	1,132,670
65	107	0 *	0	11,215	11,215	0 *	0	0	1,143,997
		<u>318,750</u>	<u>318,750</u>	<u>1,132,670</u>	<u>223,138</u>	<u>-909,532</u>			
66	108	0 *	0	11,327	11,327	0 *	0	0	1,155,437
67	109	0 *	0	11,440	11,440	0 *	0	0	1,166,991
68	110	0 *	0	11,554	11,554	0 *	0	0	1,178,661
69	111	0 *	0	11,670	11,670	0 *	0	0	1,190,447
70	112	0 *	0	11,787	11,787	0 *	0	0	1,202,352
		<u>318,750</u>	<u>318,750</u>	<u>1,190,447</u>	<u>280,916</u>	<u>-909,532</u>			
71	113	0 *	0	11,904	11,904	0 *	0	0	1,214,375
72	114	0 *	0	12,024	12,024	0 *	0	0	1,226,519
73	115	0 *	0	12,144	12,144	0 *	0	0	1,238,784
74	116	0 *	0	12,265	12,265	0 *	0	0	1,251,172
75	117	0 *	0	12,388	12,388	0 *	0	0	1,263,684
		<u>318,750</u>	<u>318,750</u>	<u>1,251,172</u>	<u>341,641</u>	<u>-909,532</u>			
76	118	0 *	0	12,512	12,512	0 *	0	0	1,276,321
77	119	0 *	0	12,637	12,637	0 *	0	0	1,289,084
78	120	0 *	0	12,763	12,763	0 *	0	0	1,301,975
79	121	0 *	0	12,891	12,891	0 *	0	0	1,314,995
		<u>318,750</u>	<u>318,750</u>	<u>1,301,975</u>	<u>392,443</u>	<u>-909,532</u>			

Assumed loan interest rates: 2.00% for yrs 1-10; 1.00% thereafter  
\* Monthly deductions continue to be taken from the policy value in these years.

Non-guaranteed benefits and values are not guaranteed. The assumptions upon which they are based are subject to change by the insurer. Actual results may be more or less favorable. Consistent crediting like that illustrated is highly unlikely due to variations in index performance and crediting parameters.

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

**Guaranteed**  
These values are based on your planned premium outlay, and guaranteed rates and charges. Year 26 is the first year in which premium outlay is not illustrated. The policy will lapse in year 37.

**Non-Guaranteed Assumptions**  
These values are based on the unlikely assumption that non-guaranteed factors will remain constant for all years shown. Actual results may be more or less favorable.

**Midpoint Assumption**  
These values are based on your planned premium outlay, and rates and charges that are midway between the guaranteed values and the current non-guaranteed values. Year 33 is the last year of loans and/or withdrawals in excess of premium. The policy will lapse in year 33.

**Illustrated Assumption**  
These values are based on your planned premium outlay, and the unlikely assumption that current non-guaranteed rates and charges will remain constant for all years shown. Actual results may be more or less favorable. Year 54 is the first year in which premium outlay is not illustrated. Year 53 is the last year of loans and/or withdrawals in excess of premium.

Policy Illustration Numeric Summary			
	Guaranteed	Non-Guaranteed Assumptions	
		Midpoint Assumption	Illustrated Assumption
<b>Summary Year 5</b>			
Net Annual Premium Outlay	12,750	12,750	12,750
Cumulative Net Annual Premium	63,750	63,750	63,750
Net Surrender Value	43,697	51,750	60,520
Net Death Benefit	346,550	354,603	363,373
<b>Summary Year 10</b>			
Net Annual Premium Outlay	12,750	12,750	12,750
Cumulative Net Annual Premium	127,500	127,500	127,500
Net Surrender Value	90,135	115,133	145,315
Net Death Benefit	390,901	415,899	446,081
<b>Summary Year 20</b>			
Net Annual Premium Outlay	12,750	12,750	12,750
Cumulative Net Annual Premium	255,000	255,000	255,000
Net Surrender Value	179,696	276,041	422,714
Net Death Benefit	479,696	576,041	722,714
<b>Summary Age 70</b>			
Net Annual Premium Outlay	0*	-43,867*	-43,867*
Cumulative Net Annual Premium	318,750	187,148	187,148
Net Surrender Value	181,356	238,644	601,048
Net Death Benefit	508,428	532,679	800,562
<b>Summary Age 85</b>			
Net Annual Premium Outlay	0	0	-43,867*
Cumulative Net Annual Premium	318,750	-32,188	-470,860
Net Surrender Value	0	0	372,634
Net Death Benefit	0	0	416,238
<b>Summary Age 90</b>			
Net Annual Premium Outlay	0	0	-43,867*
Cumulative Net Annual Premium	318,750	-32,188	-690,196
Net Surrender Value	0	0	217,407
Net Death Benefit	0	0	265,824

\* Monthly deductions continue to be taken from the policy value in these years.

**THIS IS AN ILLUSTRATION, NOT A CONTRACT.**

### Statement To Be Signed

I have received this illustration. I understand that any non-guaranteed elements illustrated are subject to change, either higher or lower. The Phoenix Representative has told me they are not guaranteed.

\_\_\_\_\_  
Signature of Applicant or Owner

\_\_\_\_\_  
Date

I certify that this has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no representations that are inconsistent with the illustration.

\_\_\_\_\_  
Signature of Representative

\_\_\_\_\_  
Date

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

**Guaranteed**  
These values are based on your planned premium outlay, and guaranteed rates and charges. Year 26 is the first year in which premium outlay is not illustrated. The policy will lapse in year 37.

**Non-Guaranteed Assumptions**  
These values are based on the unlikely assumption that non-guaranteed factors will remain constant for all years shown. Actual results may be more or less favorable.

**Midpoint Assumption**  
These values are based on your planned premium outlay, and rates and charges that are midway between the guaranteed values and the current non-guaranteed values. Year 33 is the last year of loans and/or withdrawals in excess of premium. The policy will lapse in year 33.

**Illustrated Assumption**  
These values are based on your planned premium outlay, and the unlikely assumption that current non-guaranteed rates and charges will remain constant for all years shown. Actual results may be more or less favorable. Year 54 is the first year in which premium outlay is not illustrated. Year 53 is the last year of loans and/or withdrawals in excess of premium.

Policy Illustration Numeric Summary			
	Guaranteed	Non-Guaranteed Assumptions	
		Midpoint Assumption	Illustrated Assumption
<b>Summary Year 5</b>			
Net Annual Premium Outlay	12,750	12,750	12,750
Cumulative Net Annual Premium	63,750	63,750	63,750
Net Surrender Value	43,697	51,750	60,520
Net Death Benefit	346,550	354,603	363,373
<b>Summary Year 10</b>			
Net Annual Premium Outlay	12,750	12,750	12,750
Cumulative Net Annual Premium	127,500	127,500	127,500
Net Surrender Value	90,135	115,133	145,315
Net Death Benefit	390,901	415,899	446,081
<b>Summary Year 20</b>			
Net Annual Premium Outlay	12,750	12,750	12,750
Cumulative Net Annual Premium	255,000	255,000	255,000
Net Surrender Value	179,696	276,041	422,714
Net Death Benefit	479,696	576,041	722,714
<b>Summary Age 70</b>			
Net Annual Premium Outlay	0*	-43,867*	-43,867*
Cumulative Net Annual Premium	318,750	187,148	187,148
Net Surrender Value	181,356	238,644	601,048
Net Death Benefit	508,428	532,679	800,562
<b>Summary Age 85</b>			
Net Annual Premium Outlay	0	0	-43,867*
Cumulative Net Annual Premium	318,750	-32,188	-470,860
Net Surrender Value	0	0	372,634
Net Death Benefit	0	0	416,238
<b>Summary Age 90</b>			
Net Annual Premium Outlay	0	0	-43,867*
Cumulative Net Annual Premium	318,750	-32,188	-690,196
Net Surrender Value	0	0	217,407
Net Death Benefit	0	0	265,824

\* Monthly deductions continue to be taken from the policy value in these years.

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Signature of Applicant or Owner

\_\_\_\_\_  
Date

I certify that this has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no representations that are inconsistent with the illustration.

\_\_\_\_\_  
Signature of Representative

\_\_\_\_\_  
Date

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

### Insured Tab

Primary Insured Name(First, MI, Last)	<i>Retire Right</i>
Gender	<i>Male</i>
Issue Age Based on DOB or Age	<i>Age Last Birthday</i>
Primary Insured's Age	<i>42</i>
Risk Class	<i>Preferred</i>
Is Insured Rated?	<i>No</i>
Residence State, Primary Insured	<i>California</i>
Issue State	<i>California</i>
Retirement Age for Primary Insured	<i>67</i>
Insured Tax Bracket	<i>Level Tax Rate</i>
Level Insured Tax Bracket	<i>28.00%</i>
Client Type	<i>Ordinary</i>
Qualified Plan	<i>No</i>
Unisex	<i>No</i>
Healthy Measure Reward	<i>No</i>
Underwriting Basis	<i>Simplified Issue</i>
Revised Illustration	<i>No</i>

### Face Amount Tab

Face Amount Option	<i>Specified/Total Death Benefit</i>
Face Amount	<i>\$300,000.00</i>
No Lapse Guarantee	<i>No</i>
Level Term Protection	<i>No</i>
Increasing Term Protection	<i>No</i>
Increasing Term Protection Years	<i>N/A</i>

### Premium Tab

Premium Option	<i>Guideline Maximum</i>
Premium Payment Mode	<i>Annual</i>
Premium Amount	<i>N/A</i>
Pay Premiums Until	<i>Age</i>
Year or Age of Premium Payment	<i>67</i>
Indexed Account A Allocation Percent with Cap	<i>40.00%</i>
Indexed Account A Interest Rate with Cap	<i>6.50%</i>
Indexed Account B Allocation Percent with Participation Rate	<i>40.00%</i>
Indexed Account B Interest Rate with Participation Rate	<i>6.00%</i>
Fixed Fund Allocation Percent	<i>20.00%</i>
Fixed Fund Illustrated Rate	<i>4.50%</i>
Edit Lump Sum and Sec 1035 Exchange	<i>N/A</i>
Prevent MEC status?	<i>Yes</i>

### Death Benefit Tab

Death Benefit Option	<i>Increasing Switching to Level</i>
Death Benefit Option Change Year	<i>26</i>
Premium Test	<i>Guideline Premium Test</i>

# Phoenix Simplicity Index Life<sup>SM</sup>



## Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

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Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

### **Income Tab**

Income / Loan Type

	<i>Solve</i>	<i>Cash Value Amount To Maturity</i>
Primary Goal	Achieve At	N/A
Age/Year	Target Amount	\$10,000.00
Is there a secondary goal?	Interest Assumptions	No
Mortality Basis		Assumed
Income Amount		Current
Income Annual Increase Percent	N/A	
Start Income	0.00%	
Income Start Age or Year	At Age	
End Income	67	
Income Stop Age or Year	At Age	
Income Method	95	
Income Frequency	Switch to Loans	
Loan Type	Annual	
Specified Loan Interest Rate	Fixed loan interest rate	
Loan Interest Payment Option	N/A	
Edit Loan Repay	Increase Loan to Pay Interest	
Overloan Protection	N/A	
	No	



# Phoenix Simplicity Index Life<sup>SM</sup>



## *Flexible Premium Universal Life Insurance with an Indexed Feature A Life Insurance Illustration*

Designed for: **Retire Right**  
Male / Age 42 / Preferred / Special

Initial Base Face Amount = \$300,000  
Initial Death Benefit Option = Increasing (Option B)  
Total Initial Annual Premium = \$12,750  
Premium Mode = Annual

### Values Data Page

#### INITIAL COVERAGE

Initial Target Face Amount	300,000
Planned Premium	12,750
Initial 7-Pay Limit	13,159
Initial Maximum Single Premium (GSP)	58,640
Initial Maximum Level Premium (GLP)	12,750
Lapsed guaranteed basis in year	37
Commission Target Premium	3,414

GSP (Guideline Single Premium): The maximum single amount that can be paid into the policy without violating the Internal Revenue Code definition of life insurance. Any amount that is paid in excess will be refunded as excess premium to the policyholder.

GLP (Guideline Level Premium): The maximum level amount that can be paid each year for the life of the policy. Higher premiums may be paid; however, subsequent premiums will be reduced in later years so that the policy will not violate the Internal Revenue Code definition of life insurance.

7-Pay Limit: The maximum amount that can be paid for each of the first seven years in order to avoid being classified as a modified endowment contract (MEC) under the Internal Revenue Code. A contract that is a MEC is subject to increased taxation.