

National Western Life

Ultra Classic Fixed Indexed Annuity

NOT Approved in: AL, AK, CT, DE, FL age 65+, IL, IN, MA, MN, MS, NJ, NV, NY, OR, PA, SC, UT, WA

Product training **REQUIRED BEFORE** first application is written.

Go to www.nationalwesternlife.com to complete the training.



Ultra Classic

- Most liquid NWL indexed annuity (no bonus)
- Issue Ages for Annuitant: 0 – 80
- Issue Ages for Owner: 0 – 85
- Minimum Premium: \$5,000 (NQ)
\$2,000 (Q)
- Maximum Premium: \$500,000
- Surrender Charges: 13 years – percentage varies by age & state



Penalty-free withdrawals

- 10% of account value starting in year 2 – cumulative to a maximum of 50% (at beginning of year 6 if no prior withdrawals)
- Systematic interest withdrawals starting in year 2
- Required Minimum Distributions (RMD)
- Guaranteed Annual Withdrawal Payment (lifetime income)



Ultra Classic

- Two indexed accounts & one fixed account
- No surrender charges at death (In LA, surrender value is paid if lump sum, full value is paid under settlement option)
- Policy loans are available from the fixed account 30 days after issue for up to 60% of the contract value at 7.4% interest (In VA & VT – no loans until after premiums have been paid for 3 full years, then up to 100% of surrender value)
- Two lifetime income riders available
 - Income Outlook (3% interest)
 - Income Outlook Plus 5 (5% bonus & 4% interest)



Additional Benefits*

- Medical Stay Waiver – may withdraw up to 75% of Account Value without a surrender charge after certain medically necessary stays (see policy for further details). Must be age 75 or younger.
- Accidental Death – paid in addition to death benefit if annuitant dies in an accident. Equals total premiums paid less withdrawals. Expires at age 75. Max is \$250k.
- Terminal Illness – no surrender charges if diagnosed with a terminal illness (life expectancy of 12 months or less)

* Not approved in all states

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Minimum Guaranteed Surrender Value

- 87.5% of premiums, less withdrawals, accumulated at the minimum guaranteed interest rate (set at issue, guaranteed for life of contract, between 1 – 3%)

