

Facts on deaths in the U.S.A

100% of all Americans will die

Average life expectancy of an American male is 79-81 years old

Average life expectancy of an American female is 81-84 years old

Less than 5% of Americans live past age 90

Less than 3% of Americans live past age 95

Less than 1% of Americans live past age 100

Traditional term policies in America pay out less than 3% of the time, they traditionally end before age 80 & we out live them.

A policy covering you to age 90 has a 95% chance of payout

A policy covering you to age 95 has a 97% chance of payout

A policy covering you to age 100 has 99% chance of payout

Three most common types of life insurance are

Accidental death – the least expensive type, coverage ends normally at age 75 or age 80.

Good for ages 0-21 as a rider on an adults policy, ages 18 to 70 own policies. Great family and spousal policies available as well

Term product – covers any type of death, has an end date built into it, usually 10, 15, 20, 25, & 30 years. All Term by law is annually renewable to age 95, but the premiums SKYROCKET yearly to an unaffordable cost. Some term products offer a Refund of Premium rider!

Good for ages 18 to age 80

Perm product – Covers any type of death, this product is usually most expensive and usually has cash growth built in. This product is priced to age 121 normally. However there could be economical conditions that cause cash growth products to possibly increase in cost or have coverage end before the insured's death. There are Perm products available without cash growth manipulation and the ability to manually put your own end date. (Example end at age 93) Basically creating a very LONG term, this is at a significantly lower cost. Some perm product is built just for Final Expense and takes on older clients with health concerns at a higher premium. Some companies offer a graded product for the same type of health concern another company might offer a level death benefit for.

Good for ages 0 to age 85

Two ways to get life insurance that covers any type of death

The best way to get life insurance is with an agent who is interested in PROTECTING your insurability. These agents do not require you to see a nurse, give blood samples or urine samples. These agents do not ask for you to stand on a scale or to do a mouth swab. These agents are interested ONLY in your past medical history that you are aware of and desire to get you the protection you requested. This is the type of program I LOVE to help my clients with!

The second way to get life insurance is by giving up your blood and urine, seeing a nurse and stepping on a scale. The insurance companies these agents represent are trying to find something to disqualify you for their product. They only want to cover the healthy so they remain wealthy, so to speak. Once they do find something and decline you, they report their findings to MIB (medical Information bureau) for ALL other insurance companies to see, essentially ruining your insurability.

I only use the second way to get someone insured if they already have coverage and I am trying to get them a better rate! If it does not work out, they still have coverage