



FG Life Elite
NOT approved in
AL, DE, MS, MT, & NY



	FG Life Elite
Minimum Face Amount	\$50,000
Issue Ages	0-75
Underwriting Classes	Non-Medical (up to \$149,999 face amt) Preferred Nontobacco, Standard Nontobacco, Preferred Tobacco, Standard Tobacco
Key Features	Surrender Charge Waiver Primary Insured Level Term Over Loan Protection



FG Life- Elite

- Non-medical underwriting available for issue ages 0-45 and face amounts \$50,000 to \$149,999 (lower caps apply to non-med policies)
- Preferred rates are not available on non-med policies
- All policies for issue ages 46+ or with \$150,000+ face amounts will be fully underwritten (preferred rates available)
- Higher cash accumulation
- Designed for strategies like tax-free retirement
- High targets



- **Death Benefit Options:** Option A, level face amount; Option B, increasing face amount (face + AV)
- **No-Lapse Guarantee:** coverage will remain in force for 15 years as long as premiums paid are never less than the Minimum No-Lapse premium
- **Persistency Bonus:** beginning in the 11th yr, additional 0.25% may be credited to the fixed & indexed account value, as long as current fixed indexed rate exceeds the guaranteed minimum
- **Surrender Charge Waiver:** No surrender charges to premiums that exceed target premium



- **Over Loan Protection:** can prevent policy from lapsing as a result of outstanding loans that exceed the surrender value
- **Accelerated Benefit for Terminal Illness (no premium cost):** up to 100% of death benefit available if diagnosed with a terminal illness (life expectancy of less than 24 months)*.
- **Accelerated Benefit for Critical Illness (no premium cost):** up to 100% of death benefit available if insured suffers a critical condition (heart attack, stroke, cancer, end-stage renal failure)*
- **Accidental Death:** avail 0-60, additional coverage up to the face amount (max \$250k) for accidental death
- **Child's Level Term:** coverage to age 25, \$5k-10k
- **Waiver of Monthly Deduction:** keeps coverage in force in event of total disability lasting longer than 6 mo
- **Ultimate Income:** allows clients to designate how death benefit will be paid (can provide a steady income)
- **Primary Insured Level Term Insurance:** helps minimize contract changes to maximize contract values & income distributions for heavily funded sales. Up to 9x face amt. Non-commissionable

* Not to exceed \$500,000





Interest Crediting



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- **Fixed Account**
 - Has a current credited rate guaranteed for 1 year
 - Has a minimum guaranteed rate of 0.25%
- **Index Account**
 - Interest credits based on change in index
 - Subject to a Cap (maximum)
 - Subject to a Participation Rate
 - Has a minimum guaranteed rate of 0.25%

* Current rates subject to change at any time. Check F&G website or illustration software for most up to date interest rates.



	Elite NON-MED	Elite Fully Underwritten
Index Choice	S&P 500 [®]	S&P 500 [®]
Crediting Methodology	Annual Point-to-Point & Monthly Point-to-Point	Annual Point-to-Point & Monthly Point-to-Point
Participation Rate	Annual Point-to-Point: 100% & 140% Monthly Point-to-Point: 100%	Annual Point-to-Point: 100% & 140% Monthly Point-to-Point: 100%
Cap*	Annual Point-to-Point: 13% (100% PR) & 7.5% (140% PR) Monthly Point-to-Point: 2.75%	Annual Point-to-Point: 14% & 8.5% Monthly Point-to-Point: 3.75%
Guaranteed Interest Rate	0.25%	0.25%
Fixed Account*	Currently 4.25%	Currently 4.5%

8 * Current rates subject to change at any time. Check F&G website or illustration software for most up to date interest rates.

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Maximum Illustrated Rates*

	100% Participation	140% Participation	Monthly Point-to-Point
Elite	7.68%	5.58%	6.42%

* Current rates subject to change at any time. Check F&G website or illustration software for most up to date interest rates.



- Prior year's S&P® index value: 800
- Current year's S&P® index value: 889
- Cap rate: 10%
- Participation rate: 140%
- Calculated index change:
 - $(889-800)/800 = 11.125\%$
- Participation
 - $11.125\% * 140\% = 15.575\%$
- Resulting index change is 10% (due to the cap)
- 10% will be multiplied by the AV to determine the index interest credit



An Up & Down Market

The value of \$1,000 invested in a market that gains & loses 10% every other year **results in a 5% loss.**

End of Year	Gain or Loss	Value of Account
1	10%	\$1,100.00
2	(-10%)	\$990.00
3	10%	\$1,089.00
4	(-10%)	\$980.10
5	10%	\$1,078.11
6	(-10%)	\$970.30
7	10%	\$1,067.33
8	(-10%)	\$960.60
9	10%	\$1,056.66
10	(-10%)	\$950.99

Example does not include any fees, costs, management expenses, or any type of other charges.

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An Up & Down Market

The value of \$1,000 invested in a product without losses in negative market years when the market gains & loses 10% every other year **results in a 61% gain!**

End of Year	Gain or Loss	Value of Account
1	10%	\$1,100.00
2	0%	\$1,100.00
3	10%	\$1,210.00
4	0%	\$1,210.00
5	10%	\$1,331.00
6	0%	\$1,331.00
7	10%	\$1,464.10
8	0%	\$1,464.10
9	10%	\$1,610.51
10	0%	\$1,610.51

Example does not include any fees, costs, management expenses, or any type of other charges.

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Loans



Assuming a FIUL is set up properly as a non-MEC (Modified Endowment Contract) wealth accumulation plan:

- Policy loans give clients access to the policy cash values on a **tax advantaged basis**
- Clients **pay NO income tax** on the cash value they borrow through policy loans
- Policy loans do not need to be paid back since the death benefit will be reduced and the policy loan is paid off at the death of the insured assuming the policy stays in force until death

- A Fixed Loan is where the policy loan interest rate is fixed and does not change
- A **Fixed Loan interest rate is 2%** higher than the policy crediting rate in the **first 10 policy years** (client borrows at 8% and the company credits 6%)
- A Wash Loan is a fixed loan where the policy loan rate for eligible amounts (up to gain, above gain is charged 2%) is the same as the policy crediting rate for a **net of 0%** (client borrows at 6% and the company credits 6%) & is available **after the 10th policy year**
- The cash value that is used as collateral for the loan is moved into a fixed interest account where it is guaranteed to earn **6%** (does not earn indexed interest)



- FG Life Elite stands out from many indexed UL products with the **Variable loan option**
- The Variable Loan interest rate is based on the Moody's Corporate Bond Index, which "varies" over time
- The maximum loan rate is 5% for Elite
- The cash value that is used as collateral for the loan remains in the account where it can earn indexed interest credits up to the cap
- Variable loans are a higher risk option that may have either a positive or negative outcome when compared to a fixed loan

